



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final Loan Board of Review

David Brown
Marcia Fernholz
Robert Weber
Matt Sadowski
Alderman Mary Land
Ken Plaski

Thursday, July 16, 2015

10:00 AM

City Hall, Room 307

Chairman Sadowski called the meeting to order at 10:07 am.

PRESENT: 4 - David Brown, Ken Plaski, Mary Land and Matthew Sadowski

EXCUSED: 2 - Marcia Fernholz and Robert Weber

Others Present:

Laura Detert, Community Development Compliance Specialist

Claudia Garcia, Administrative Assistant

Dora Garcia, Consumer Lending Specialist

Joy Hansche, Accountant

Michael Lechner, Housing Technician

Jeff Vitton, Community Development Program Specialist

Approval of Minutes for June 18, 2015 meeting.

A motion was made by Ken Plaski, seconded by Mary Land, to approve the minutes. The motion passed by a voice vote.

[15-00231](#)

Subject: Reports

A. Delinquency Report

B. Attorney's Report

C. Financial Report

1. Available Loan Fund

2. Program Loan Fund

D. Monthly Activity Report

E. Property Disposition Report

Attachments: [Available Loan Funds](#)

[Delinquency Reports](#)

[Monthly Activity Report](#)

A motion was made by Ken Plaski, seconded by Mary Land, to accept the reports as distributed. The motion passed by a voice vote.

Old Business - Update Regarding Pilot Programs

New Business[15-00622](#)

Subject: (Direct Referral) Staff request the Loan Board of Review recommend for approval the allocation of CDBG match dollars to existing homeowners and rental rehab loan programs.

Recommendation of the Loan Board of Review from July 16, 2015:

To request that the Community Development Committee recommend to the Common Council that they allocate \$139,939 for owner occupied matching grant programs and \$45,646 for rental rehab matching grant projects.

Further recommends that this item be referred to the Community Development Committee.

Fiscal Note:

The Common Council has allocated amounts of \$139,939 for owner-occupied properties and \$45,646 for rental rehab projects per the 2015 Annual Plan.

Attachments: [CDBG Request](#)

A motion was made by Mary Land, seconded by Ken Plaski, that this item be Recommended For Approval. The motion passed by a voice vote.

Next Meeting date is August 20, 2015.

The meeting adjourned at 10:37 am.

Respectfully Submitted By: Claudia Garcia