



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final Loan Board of Review

David Brown
Marcia Fernholz
Robert Weber
Brian O'Connell
Alderman Dennis Wiser
Ken Plaski

Thursday, March 1, 2012

10:00 AM

City Hall, Room 306

Acting Chairman, Joseph Heck, called meeting to order at 10 a.m.

PRESENT: 4 - David Brown, Marcia Fernholz, Ken Plaski and Dennis Wiser

EXCUSED: 2 - Robert Weber and Brian O'Connell

Others Present:

Dora Garcia, Consumer Lending Specialist

Joy Hansche, Accountant

Stephanie Horne, Secretary

Approval of Minutes for February 16, 2012 Meeting

A motion was made by Dave Brown, seconded by Alderman Dennis Wiser to approve the minutes of February 16, 2012. The motion passed by a voice vote.

New Business

[12-7440](#)

Subject: (Direct Referral) Request by the Assistant Director of City Development to transfer 1319 Center Street to Racine Habitat for Humanity (NSP-3). (Res. 12-3016)

Recommendation of the Loan Board of Review on March 1, 2012:

To approve the transfer of 1319 Center Street to Racine Habitat for Humanity.

Fiscal Note: There will be a cost of \$30.00 to record the deed. Sufficient funds are available in account no. 804-301-5310.

A motion was made by Alderman Dennis Wiser, seconded by Marcia Fernholz to approve this transfer. The motion passed by a voice vote.

[12-7441](#)

Subject: (Direct Referral) Request by the Assistant Director of City Development to acquire 1236 Schiller Street for the NSP-3 program. (Res. 12-3017)

Recommendation of the Loan Board of Review on March 1, 2012:

To approve the acquisition of 1236 Schiller Street for the NSP-3 program.

Fiscal Note: The cost of acquisition will be \$185.00, along with additional fees. Sufficient funding available in account no. 804-304-5310.

Attachments: [1236 Schiller Street](#)

A motion was made by Alderman Dennis Wisner, seconded by Ken Plaski to approve the acquisition. The motion passed by a voice vote.

Adjournment

Respectfully submitted,
Dora Garcia
Consumer Lending Specialist