

CITY OF RACINE, WISCONSIN

REDEVELOPMENT AUTHORITY RESOLUTION 14-12

WHEREAS, the Redevelopment Authority of the City of Racine (the Authority) recognizes that the remediation and redevelopment of brownfields is an important part of protecting Wisconsin's resources; and

WHEREAS, the Wisconsin Economic Development Corporation has established a fund to assist in the environmental assessment of brownfield properties; and

WHEREAS, continued assessment and removal activities at the property at 1505 High Street will advance the goals of the Racine Steel Castings Industrial Area Redevelopment Plan and the 2035 City of Racine Comprehensive Plan as they relate to the preparation of the property for redevelopment.

WHEREAS, the Authority will maintain records documenting all expenditures, made during the period of the a WEDC assessment grant; and

WHEREAS, the Authority will allow employees from WEDC access to inspect the grant site or facility, and grant records; and

WHEREAS, the Authority and/or its authorized agents will submit all necessary documentation to accompany any pay requests to be submitted to WEDC.

IT IS, THEREFORE RESOLVED THAT, The Authority requests funds and assistance available from the WEDC under the assessment grant and will comply with rules for the program; and

HEREBY AUTHORIZES, Brian F. O'Connell, Executive Director, or his authorized agent to act on the behalf of the Authority: submit an application to Wisconsin Economic Development Corporation to aid in site assessment of 1505 High Street, sign all documents, and take necessary action to undertake, direct, and complete approved grant activities.

Fiscal Note: The grant request is for \$100,000 with a required match of 100% of the grant request (\$100,000) from the City. The property is tax delinquent and WEDC allows the delinquent taxes to be used as the local match.

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Adopted on:

Seal

By a Vote of

For: 4

Against: 0

Abstain: 0

Attest:



Matthew G. Sadowski, Assistant Executive Director
Redevelopment Authority of the City of Racine

