

Racine, WI
Racine Civic Centre
June 2017

	Jun-17 Actual	Jun-16 Actual	Jun-17 Budget	2017 YTD Actual	2016 YTD Actual	2017 YTD Budget	2017 Budget	2017 Reforecast
Total Income	49,331.63	109,288.99	36,705.00	238,155.27	315,866.11	197,885.00	428,980.00	469,250.27
Cost of Goods Sold								
5000 - Cost of Goods Sold								
5000b - COGS - Concessions	783.25	0.00	0.00	1,305.76	0.00	0.00	0.00	1,305.76
5000e - COGS - Soda	268.06	1,249.11	497.00	1,521.42	3,429.07	2,010.00	4,797.00	4,310.42
5000h - COGS - Draft Beer	1,509.00	1,384.00	191.00	2,675.00	2,226.00	774.00	1,845.00	3,748.00
5000i - COGS - Bottled Beer	1,582.79	2,113.10	1,148.00	11,233.25	8,455.78	4,636.00	11,070.00	17,668.25
5000j - COGS - Wine	835.60	2,099.41	383.00	2,120.89	4,129.70	1,546.00	3,690.00	4,265.89
5000k - COGS - Liquor	2,122.52	4,136.48	1,607.00	5,636.58	7,532.69	6,494.00	15,498.00	14,644.58
5000 - Cost of Goods Sold - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 5000 - Cost of Goods Sold	7,101.22	10,982.10	3,826.00	24,492.90	25,773.24	15,460.00	36,900.00	45,942.90
Total COGS	7,101.22	10,982.10	3,826.00	24,492.90	25,773.24	15,460.00	36,900.00	45,942.90
Gross Profit	42,230.41	98,306.89	32,879.00	213,662.37	290,092.87	182,425.00	392,080.00	423,307.37
Expense								
6000 - Services/Events								
6002 - Contract Labor - Event	2,478.73	3,464.90	1,700.00	9,926.74	11,585.87	7,275.00	12,175.00	14,826.74
6008 - Co-Promotions	1,000.00	1,225.00	0.00	1,000.00	1,375.00	0.00	0.00	1,000.00
6010 - Outside Expense								
6010b - Linens	589.68	2,156.47	0.00	3,315.23	5,468.28	0.00	0.00	3,315.23
6010d - Outside Rentals	0.00	15,556.99	150.00	3,729.74	20,614.10	2,700.00	5,700.00	6,729.74
6010 - Outside Expense - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6010 - Outside Expense	589.68	17,713.46	150.00	7,044.97	26,082.38	2,700.00	5,700.00	10,044.97
6012 - Event Insurance	560.00	675.00	1,230.00	1,318.00	1,118.00	2,460.00	5,855.00	4,713.00
6014 - Bar Expense/Equipment	207.32	1,140.86	0.00	1,298.99	1,367.38	180.00	315.00	1,433.99
6015 - Concessions Supply Expense	636.28	0.00		1,139.36	0.00			1,139.36
6018 - Beverage Waste	70.63	153.82	0.00	531.68	377.49	0.00	0.00	531.68
6020 - Catering Expense	5.36	261.77	705.00	2,025.33	2,950.70	2,378.00	5,058.00	4,705.33
6000 - Services/Events - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6000 - Services/Events	5,548.00	24,634.81	3,785.00	24,285.07	44,856.82	14,993.00	29,103.00	32,355.71
7000 - Personnel Services								
7001 - Full Time Staff	14,338.25	15,446.56	17,000.00	89,384.93	91,402.42	102,000.00	216,000.00	203,384.93
7005 - Support Staff Labor/non-reimb.	1,282.85	1,386.53	2,000.00	11,654.20	9,312.28	12,000.00	24,000.00	23,654.20
7007 - Event Staff Labor/reimb.	6,699.03	7,291.04	2,580.00	29,693.89	28,295.86	23,140.00	45,560.00	52,113.89
7009 - Bartender wages - non-reimb.	1,877.06	2,059.50	0.00	4,892.49	4,964.35	0.00	0.00	4,892.49
7010 - Taxes and Benefits	4,594.23	8,107.60	8,000.00	34,890.38	46,250.90	48,000.00	97,000.00	83,890.38
7000 - Personnel Services - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 7000 - Personnel Services	28,791.42	34,291.23	29,580.00	170,515.89	180,225.81	185,140.00	382,560.00	367,935.89
8000 - General and Administrative								
8001 - Postage	0.00	0.00	50.00	20.15	0.00	300.00	600.00	320.15

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8003 - Office Supplies	134.50	313.90	300.00	991.72	2,621.59	1,377.00	3,477.00	3,091.72
8006 - Office Equipment & Repair	0.00	0.00	0.00	0.00	137.24	0.00	0.00	0.00
8009 - Printing / Copier	92.74	92.74	120.00	748.05	720.87	720.00	1,440.00	1,468.05
8015 - Subscriptions/Dues/Memberships	24.00	18.36	100.00	1,243.58	898.16	600.00	1,200.00	1,843.58
8020 - Licenses & Permits	0.00	180.00	0.00	0.00	180.00	0.00	0.00	0.00
8024 - Employee Training	0.00	0.00	1,500.00	0.00	106.57	4,000.00	9,500.00	5,500.00
8000 - General and Administrative - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8000 - General and Administrative	251.24	605.00	2,070.00	3,003.50	4,664.43	6,997.00	16,217.00	12,223.50
8100 - Occupancy								
8102 - Parking	279.30	0.00	0.00	579.30	829.71	300.00	600.00	879.30
8104 - Telephone	331.49	416.48	500.00	1,910.10	2,527.82	3,000.00	6,000.00	4,910.10
8106 - Utilities								
8106a - Sewer	537.28	713.28	255.00	737.86	924.40	1,875.00	3,600.00	1,312.86
8106b - Water	886.50	2,048.22	595.00	1,946.16	2,665.79	4,375.00	8,400.00	3,671.16
8106c - Gas	172.75	237.58	1,445.00	14,393.08	13,746.68	10,625.00	20,400.00	28,768.08
8106d - Electric	7,269.17	8,084.14	5,950.00	40,544.32	44,648.97	43,750.00	84,000.00	80,219.32
8106e - Waste	105.30	177.63	255.00	1,030.20	1,013.82	1,875.00	3,600.00	2,180.20
8106 - Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8106 - Utilities	8,971.00	11,260.85	8,500.00	58,651.62	62,999.66	62,500.00	120,000.00	116,151.62
8110 - Equipment R&M	978.76	186.72	500.00	1,200.95	1,829.01	3,000.00	6,000.00	4,200.95
8114 - Building Maintenance	0.00	0.00	0.00	449.32	30.44	0.00	0.00	449.32
8116 - Service Contracts								
8116b - Maintenance Supplies	265.36	308.05	0.00	1,724.84	1,717.76	0.00	0.00	1,724.84
8116d - Security control of Festival Ha	0.00	0.00	0.00	225.00	225.00	0.00	0.00	225.00
8116 - Service Contracts - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8116 - Service Contracts	265.36	308.05	0.00	1,949.84	1,942.76	0.00	0.00	1,949.84
8118 - Grounds Maintenance	1,202.21	1,321.07	500.00	1,267.21	2,482.94	3,000.00	6,000.00	4,267.21
8120 - Building Insurance	1,059.87	1,104.88	1,250.00	6,359.02	6,629.48	7,500.00	15,000.00	13,859.02
8100 - Occupancy - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8100 - Occupancy	13,087.99	14,598.05	11,250.00	72,367.36	79,271.82	79,300.00	153,600.00	146,667.36
8200 - Travel & Motor Vehicle								
8202 - Travel	1,175.76	0.00	1,500.00	2,057.46	897.86	3,000.00	6,000.00	5,057.46
8204 - Motor Vehicle	189.50	272.03	0.00	1,149.51	1,056.78	0.00	0.00	1,149.51
8200 - Travel & Motor Vehicle - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8200 - Travel & Motor Vehicle	1,365.26	272.03	1,500.00	3,206.97	1,954.64	3,000.00	6,000.00	6,206.97
8300 - Services / Operations								
8302 - Professional Fees	267.57	303.83	275.00	1,537.54	1,687.85	1,650.00	3,300.00	3,187.54
8304 - Contract Labor	0.00	0.00	0.00	1,513.44	1,362.10	1,500.00	3,000.00	3,013.44
8310 - License, Permit & Insp.Fees	119.67	106.67	50.00	665.98	640.02	300.00	600.00	965.98

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8312 · Supplies & Materials	396.35	1,260.83	800.00	2,278.72	5,565.80	3,900.00	8,700.00	9,478.72
8318 · Employee Related Equip/Uniforms								
8318b · Uniforms	0.00	0.00	100.00	0.00	312.99	600.00	1,200.00	600.00
8318 · Employee Related Equip/Uniforms - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8318 · Employee Related Equip/Uniforms	0.00	0.00	100.00	0.00	312.99	600.00	1,200.00	600.00
8319 · Staff Recognition	66.00	772.45	50.00	260.97	926.00	300.00	800.00	760.97
8330 · Management Training	181.39	889.07	0.00	792.91	2,307.56	0.00	0.00	792.91
8331 · Hospitality/M & E	6.72	29.01	0.00	73.62	206.92	0.00	0.00	73.62
8332 · Marketing & Advertising	1,766.00	2,278.26	300.00	11,780.57	4,991.47	1,800.00	3,600.00	13,580.57
8334 · Computers	275.90	555.74	100.00	532.84	1,651.43	600.00	1,200.00	1,132.84
8336 · Credit Card Fees	78.39	97.51	50.00	388.46	203.70	300.00	600.00	688.46
8338 · Banking/Service Fees	40.00	-41.94	50.00	234.18	109.47	300.00	600.00	534.18
8340 · Banking / Bad Debt	-17.87	243.33	0.00	-1,912.85	264.50	0.00	0.00	-1,912.85
8342 · Cash Over / (Short)	205.00	-10.34	0.00	276.64	195.66	0.00	0.00	276.64
8300 · Services / Operations - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8300 · Services / Operations	3,385.12	6,484.42	1,775.00	18,423.02	20,425.47	11,250.00	23,600.00	33,173.02
9000 · Voided/Ruined Checks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	52,429.03	80,885.54	49,960.00	291,801.81	331,398.99	300,680.00	611,080.00	598,562.45
Net Ordinary Income	-10,198.62	17,421.35	-17,081.00	-78,139.44	-41,306.12	-118,255.00	-219,000.00	-181,294.44
Other Income/Expense								
Other Income								
4060 · City Subsidy	18,250.00	20,250.00	18,250.00	109,500.00	121,500.00	109,500.00	219,000.00	219,000.00
Total Other Income	18,250.00	20,250.00	18,250.00	109,500.00	121,500.00	109,500.00	219,000.00	219,000.00
Other Expense								
8900 · City Subsidy Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	18,250.00	20,250.00	18,250.00	109,500.00	121,500.00	109,500.00	219,000.00	219,000.00
Net Income	8,051.38	37,671.35	1,169.00	31,360.56	80,193.88	-8,755.00	0.00	37,705.56

Racine Civic Centre
Balance Sheet
As of June 30, 2017

	<u>Jun 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1025 · Operations Account	218,453.05
1030 · Box Office Account	10,471.30
1035 · Money Market Account	<u>160,965.66</u>
Total Checking/Savings	389,890.01
Accounts Receivable	
1200 · Accounts Receivable	<u>104,318.22</u>
Total Accounts Receivable	104,318.22
Other Current Assets	
1010 · Event Bank	5,344.00
1015 · Petty Cash	250.00
1208 · A/R City of Racine	2,830.21
1499 · Undeposited Funds	3,693.82
1500 · Concession Inventory	
1500b · Inventory - Concessions	920.61
1500e · Inventory - Soda	523.42
1500h · Inventory - Draft Beer	2,180.00
1500i · Inventory - Bottled Beer	1,894.54
1500j · Inventory - Wine	2,538.08
1500k · Inventory - Liquor	<u>8,794.02</u>
Total 1500 · Concession Inventory	16,850.67
1625 · Prepaid Expenses	4,286.50
1630 · Prepaid Advertising	<u>3,532.00</u>
Total Other Current Assets	<u>36,787.20</u>
Total Current Assets	<u>530,995.43</u>
TOTAL ASSETS	<u><u>530,995.43</u></u>

Racine Civic Centre
Balance Sheet
As of June 30, 2017

	<u>Jun 30, 17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	30,454.68
Total Accounts Payable	<u>30,454.68</u>
Other Current Liabilities	
2200 - Sales Tax Payable	4,143.58
3020 - Accrued Payroll	4,963.21
3028 - Unearned City Subsidy	109,500.00
3035 - Unearned Ticket Revenue	43.82
3039 - Building Deposits	128,148.49
3050 - Event Marketing Fund	48,000.00
Total Other Current Liabilities	<u>294,799.10</u>
Total Current Liabilities	<u>325,253.78</u>
Total Liabilities	325,253.78
Equity	
3900 - Retained Earnings	174,381.09
Net Income	<u>31,360.56</u>
Total Equity	<u>205,741.65</u>
TOTAL LIABILITIES & EQUITY	<u><u>530,995.43</u></u>