

APPENDIX B



DOWNTOWN RACINE BUSINESS IMPROVEMENT DISTRICT #1 2014 ADVISORY BOARD

Jeff Coe (1st District Alderman)

City of Racine
730 Washington Avenue
Racine, WI 53403
(262)637-0531

Matt Sadowski (Ex-Officio)

Assistant Director of City Development
730 Washington Avenue
Racine, WI 53403
636-9152

Matt Montemurro (Business and Property Owner)

Johnson Financial Group
555 Main Street
Racine, WI 53403
619-2623

Devin Sutherland, BID Manager

Downtown Racine Corporation
425 Main Street
Racine, WI 53403
634-6002

Joseph LeGath (Business and Property Owner)

Joey's on Sixth Street
910 6th Street
Racine, WI 53403
632-3127

Mark Levine, Chairman (Property Owner)

5115 Darby Place
Racine, WI 53402
639-6056

Ed Scharding, Treasurer (Business and Property Owner)

Feiner Plumbing Company
606 6th Street
Racine, WI 53403
634-8994

Dean Rosenberg, Secretary (Business and Property Owner)

Racine Optical Company, Inc.
217 6th Street
Racine, WI 53403
634-4430

Angel Ramos-Ortiz (Business and Property Owner)

Innovative Dynamic Networks
610 6th Street
Racine, WI 53403
498-5554

**DOWNTOWN RACINE
BUSINESS IMPROVEMENT DISTRICT #1
OPERATING PLAN – 2015**

APPENDIX C

Downtown Racine BID #1		
2015 Budget Draft		
September 23, 2014		
		Proposed 2015 Budget
Available Funds		
Assessments		\$197,292
Estimated Interest Income		\$200
Estimated Year End Carry Over		\$562
Fountain Labor Reimbursement		\$12,000
Restricted Fund Balance Reserve		<u>\$4,000</u>
Total Estimated Available Funds		\$214,054
IMPROVEMENTS AND ACTIVITIES		
Equipment and Site		
	Maintenance and Related Equipment	\$1,500
	Street Amenities	\$11,000
Administrative		
	DRC-Management Fee	\$36,143
	Annual Audit	\$5,090
	Visitor Outreach	\$3,600
Program Operations		
	Security	\$17,000
	* Public Service Ambassadors	\$38,950
	Marketing / Communications	\$35,000
	* Streetscape	\$46,550
	Maintenance/Labor	\$11,000
	* Parking System	<u>\$0</u>
Total Improvements and Activities		\$205,833
Other Expenses		
	* Wayfinding	\$400
Total Other Expenses		\$400
	* RHI Implementation	\$500
		\$500
Total Expenses		\$206,733
Estimated Funds After Expenses		\$7,321
Restricted Reserves/Equity		
	BID Reserve	\$1,000
	Equipment Reserve	\$2,000
Total Restricted Reserves		\$3,000
Year End Fund Balance		\$4,321