

Racine, WI
Racine Civic Centre
July 2012

Ordinary Income/Expense

Income

	Jul-12 Actual	Jul-11 Actual	Jul-12 Budget	2012 YTD Actual	2011 YTD Actual	2012 YTD Budget	2012 Budget
4000 · Building Rent	30,414.83	23,750.00	28,650.00	93,717.03	89,848.63	92,555.00	140,255.00
4002 · Co-Promotions	972.55	0.00	0.00	15,383.00	9,239.54	0.00	0.00
4004 · Admission Surcharge	0.00	0.00	0.00	0.00	358.00	0.00	0.00
4005 · Facility Fees Revenue/Rebate	5,667.00	6,408.00	5,000.00	11,153.51	13,039.07	12,950.00	18,495.00
4007 · Alcohol Surcharge	3,412.75	3,671.80	0.00	3,412.75	3,671.80	0.00	0.00
4008 · Concessions F & B	0.00	0.00	500.00	3,537.24	957.00	1,825.00	2,119.00
4010 · Merchandise	0.00	0.00	0.00	1,236.52	141.00	0.00	0.00
4012 · Catering - Outside Catering							
4012A · Catering - Internal	4,661.88	6,040.95	5,250.00	24,004.40	25,043.70	15,550.00	26,020.00
4012B · Catering- External	0.00	0.00	0.00	4,147.79	3,182.13	0.00	0.00
4012 · Catering - Outside Catering - Other	0.00	0.00		0.00	0.00		
Total 4012 · Catering - Outside Catering	4,661.88	6,040.95	5,250.00	28,152.19	28,225.83	15,550.00	26,020.00
4014 · Reimbursed Labor	13,142.32	8,534.55	9,650.00	52,865.00	30,031.72	33,210.00	50,760.00
4015 · Reimbursed Pipe/Drape	0.00	0.00	0.00	6,760.00	7,278.06	0.00	0.00
4016 · Reimbursed Outside Security	2,537.50	1,710.00	1,800.00	13,694.08	4,945.00	5,675.00	8,575.00
4018 · Reimbursed Outside Expenses							
4018a · Reimb Pkg Meter Bags	384.00	534.00	0.00	1,898.50	1,182.75	0.00	0.00
4018b · Reimb Linens	1,865.36	868.75	0.00	8,048.66	6,111.01	0.00	0.00
4018d · Reimb Outside Rentals	2,950.00	0.00	0.00	9,900.00	2,175.00	0.00	0.00
4018e · Reimb Outside Service	0.00	0.00	0.00	400.00	0.00	0.00	0.00
4018 · Reimbursed Outside Expenses - Other	656.25	0.00	1,900.00	4,166.80	970.00	3,200.00	6,939.00
Total 4018 · Reimbursed Outside Expenses	5,855.61	1,402.75	1,900.00	24,413.96	10,438.76	3,200.00	6,939.00
4020 · In-House Equipment	950.00	0.00	1,350.00	8,044.00	1,560.00	17,440.00	19,380.00
4021 · Reimbursed Box Office	0.00	0.00	0.00	102.65	0.00	8,000.00	12,000.00
4022 · Reimbursed Utilities							
4022e · Reimb Waste Compactor-FH	0.00	2,000.00	0.00	0.00	2,465.00	0.00	0.00
4022i · Reimb Misc Waste Disposal-MH	0.00	0.00	0.00	0.00	350.00	0.00	0.00
4022 · Reimbursed Utilities - Other	2,000.00	0.00	0.00	3,950.00	650.00	300.00	300.00
Total 4022 · Reimbursed Utilities	2,000.00	2,000.00	0.00	3,950.00	3,465.00	300.00	300.00
4026 · Reimbursed Event Insurance	1,115.00	416.00	1,350.00	3,117.00	1,465.00	4,575.00	8,625.00
4028 · Reimb Marketing & Advertising	0.00	0.00	0.00	6,282.83	0.00	0.00	0.00
4042 · ATM Income	0.00	0.00	0.00	89.50	0.00	0.00	0.00
4045 · Misc. Income	0.00	0.00	0.00	7.91	0.00	0.00	0.00
4050 · Interest	0.00	0.00	0.00	1,958.32	54.26	0.00	0.00
4500 · Food and Beverage Sales							
4500a · Vending Income	11.00	0.00	0.00	1,120.53	0.00	0.00	0.00

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	Jul-12 Actual	Jul-11 Actual	Jul-12 Budget	2012 YTD Actual	2011 YTD Actual	2012 YTD Budget	2012 Budget
4500e · Soda Income	1,439.09	1,163.00	2,226.00	4,786.02	3,609.35	6,954.00	12,333.00
4500f · N/A Beverage Income	86.11	0.00	0.00	825.73	40.00	0.00	0.00
4500g · Catering - In House	0.00	0.00		0.00	82.00		
4500h · Draft Beer Income	1,295.00	740.00	1,764.00	13,038.62	3,751.00	5,511.00	9,774.00
4500i · Bottled Beer Income	3,748.62	519.00	2,800.00	17,057.05	10,058.02	8,745.00	15,508.00
4500j · Wine Income	2,332.57	1,631.00	2,945.00	7,951.24	6,834.00	9,198.00	16,312.00
4500k · Liquor Income	10,130.81	11,314.00	9,265.00	30,137.67	23,107.73	28,941.00	51,323.00
4500 · Food and Beverage Sales - Other	0.00	0.00		0.00	0.00		
Total 4500 · Food and Beverage Sales	19,043.20	15,367.00	19,000.00	74,916.86	47,482.10	59,349.00	105,250.00
49900 · Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	89,772.64	69,301.05	74,450.00	352,794.35	252,200.77	254,629.00	398,718.00
Cost of Goods Sold							
5000 · Cost of Goods Sold							
5000e · COGS - Soda	710.50	699.48	827.00	2,585.39	1,508.35	2,584.00	4,582.00
5000f · COGS - N/A Beverages	387.83	180.03	305.00	1,194.58	639.68	953.00	1,689.00
5000h · COGS - Draft Beer	806.00	30.00	685.00	6,936.80	1,522.00	2,140.00	3,796.00
5000i · COGS - Bottled Beer	321.47	116.08	1,248.00	2,845.46	2,739.60	3,897.00	6,911.00
5000j · COGS - Wine	550.41	353.49	841.00	1,783.71	2,070.17	2,628.00	4,660.00
5000k · COGS - Liquor	2,577.89	1,808.45	1,324.00	6,164.38	3,169.65	4,135.00	7,335.00
5000l · COGS - Other Supplies	0.00	0.00	470.00	711.68	0.00	1,468.00	2,602.00
5000 · Cost of Goods Sold - Other	0.00	458.68		0.00	1,155.32		
Total 5000 · Cost of Goods Sold	5,354.10	3,646.21	5,700.00	22,222.00	12,804.77	17,805.00	31,575.00
Total COGS	5,354.10	3,646.21	5,700.00	22,222.00	12,804.77	17,805.00	31,575.00
Gross Profit	84,418.54	65,654.84	68,750.00	330,572.35	239,396.00	236,824.00	367,143.00
Expense							
6000 · Services/Events							
6002 · Contract Labor - Event	3,181.25	2,074.27	1,800.00	16,023.04	7,570.90	5,675.00	8,575.00
6006 · Sound Equip Rental - Event	203.73	0.00	1,900.00	3,423.73	3,972.64	3,200.00	6,939.00
6008 · Co-Promotions	0.00	0.00	0.00	7,049.70	7,548.10	0.00	0.00
6010 · Outside Expense							
6010a · Pkg Meter Bags	397.28	490.89	0.00	397.28	858.20	0.00	0.00
6010b · Linens	1,172.14	705.13	1,000.00	5,363.85	6,002.17	7,000.00	12,000.00
6010d · Outside Rentals	1,600.00	0.00	0.00	7,481.52	3,108.68	0.00	0.00
6010 · Outside Expense - Other	0.00	0.00		0.00	0.00		
Total 6010 · Outside Expense	3,169.42	1,196.02	1,000.00	13,242.65	9,969.05	7,000.00	12,000.00
6012 · Event Insurance	597.00	398.00	1,350.00	2,338.00	1,622.00	4,575.00	8,625.00
6014 · Concession Expense/Equipment	1,588.93	251.08	75.00	4,431.76	1,161.64	275.00	318.00
6018 · Beverage Waste	34.95	8.00	0.00	271.71	521.73	0.00	0.00

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6020 · Catering Expense	65.93	0.00	525.00	2,599.20	1,977.46	1,555.00	2,602.00
6022 · Credit Card Fees - Event	0.00	0.00		0.00	100.55		
6000 · Services/Events - Other	0.00	0.00		0.00	0.00	0.00	0.00
Total 6000 · Services/Events	8,841.21	3,927.37	6,650.00	49,379.79	34,444.07	22,280.00	39,059.00
7000 · Personnel Services							
7001 · Full Time Staff	19,134.91	14,999.54	16,250.00	123,769.79	118,272.80	126,750.00	208,000.00
7005 · Support Staff Labor/non-reimb.	2,919.25	2,014.20	2,750.00	18,417.34	14,648.25	19,250.00	33,000.00
7007 · Event Staff Labor/reimb.	7,933.70	5,734.43	7,720.00	37,337.72	29,517.52	26,568.00	40,608.00
7009 · Bartender wages - non-reimb.	1,218.32	459.29	0.00	5,139.59	2,118.20	0.00	0.00
7010 · Taxes and Benefits	6,922.90	7,964.95	9,500.00	49,275.29	56,735.69	66,500.00	114,000.00
7000 · Personnel Services - Other	0.00	0.00		0.00	0.00		
Total 7000 · Personnel Services	38,129.08	31,172.41	36,220.00	233,939.73	221,292.46	239,068.00	395,608.00
8000 · General and Administrative							
8001 · Postage	57.95	44.00	60.00	211.53	274.79	420.00	720.00
8003 · Office Supplies	687.82	24.16	300.00	3,121.87	1,436.20	2,100.00	3,600.00
8006 · Office Equipment & Repair	0.00	0.00	0.00	221.44	0.00	0.00	0.00
8009 · Printing / Copier	234.36	113.58	125.00	911.39	1,062.01	875.00	1,500.00
8015 · Subscriptions/Dues/Memberships	272.66	23.68	100.00	1,790.63	212.56	700.00	1,200.00
8018 · Service Contracts	0.00	0.00	0.00	0.00	56.26	0.00	0.00
8020 · Licenses & Permits	0.00	200.00	50.00	90.00	295.56	350.00	600.00
8024 · Employee Training	692.62	28.37	250.00	1,316.88	242.98	1,750.00	3,000.00
8000 · General and Administrative - Other	0.00	0.00		0.00	0.00		
Total 8000 · General and Administrative	1,945.41	433.79	885.00	7,663.74	3,580.36	6,195.00	10,620.00
8100 · Occupancy							
8102 · Parking	0.00	142.93	250.00	1,789.92	1,315.51	1,750.00	3,000.00
8104 · Telephone	840.19	302.60	500.00	2,275.06	2,586.73	3,500.00	6,000.00
8106 · Utilities							
8106a · Sewer	1,065.50	0.00	114.00	1,522.65	285.72	840.00	1,455.00
8106b · Water	1,841.48	0.00	637.00	2,797.44	2,023.19	4,689.00	8,102.00
8106c · Gas	178.30	202.64	2,582.00	13,011.61	20,623.67	19,010.00	32,857.00
8106d · Electric	9,664.37	6,478.24	7,040.00	50,149.61	46,626.15	51,840.00	89,596.00
8106e · Waste	1,129.51	351.29	628.00	1,990.96	351.29	4,622.00	7,990.00
8106f · Paper/Cardboard Waste-FH	0.00	1,721.73		0.00	2,596.72		
8106h · Paper/Cardboard Waste-MH	0.00	0.00		0.00	815.43		
8106 · Utilities - Other	0.00	0.00		0.00	0.00		
Total 8106 · Utilities	13,879.16	8,753.90	11,001.00	69,472.27	73,322.17	81,001.00	140,000.00
8108 · HVAC R&M - DPW	1,666.66	1,666.66	1,666.66	11,666.66	11,666.66	11,666.66	20,000.00
8110 · Equipment R&M	373.87	256.56	500.00	-387.95	1,639.64	3,500.00	6,000.00

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8112 · Building Repair	400.00	0.00	0.00	400.00	429.14	0.00	0.00
8114 · Building Maintenance	0.00	0.00	0.00	69.55	335.19	0.00	0.00
8116 · Service Contracts							
8116b · Maintenance Supplies	2,876.92	257.91	0.00	6,331.04	1,721.67	0.00	0.00
8116c · Pest control	45.83	75.00	0.00	302.47	523.00	0.00	0.00
8116d · Security control of Festival Ha	139.26	132.00	0.00	974.82	924.00	0.00	0.00
8116 · Service Contracts - Other	0.00	0.00		0.00	0.00		
Total 8116 · Service Contracts	3,062.01	464.91	0.00	7,608.33	3,168.67	0.00	0.00
8118 · Grounds Maintenance	770.40	2,553.14	1,500.00	2,576.30	11,203.58	11,750.00	21,000.00
8120 · Building Insurance	905.58	658.50	650.00	4,192.08	4,475.82	4,550.00	7,800.00
8100 · Occupancy - Other	0.00	0.00		0.00	0.00		
Total 8100 · Occupancy	21,897.87	14,799.20	16,067.66	99,662.22	110,143.11	117,717.66	203,800.00
8200 · Travel & Motor Vehicle							
8202 · Travel	0.00	0.00	2,000.00	4,042.20	1,252.84	3,500.00	5,500.00
8204 · Motor Vehicle	223.80	34.93	0.00	1,439.69	640.53	0.00	0.00
8200 · Travel & Motor Vehicle - Other	0.00	0.00		616.72	0.00		
Total 8200 · Travel & Motor Vehicle	223.80	34.93	2,000.00	6,098.61	1,893.37	3,500.00	5,500.00
8300 · Services / Operations							
8302 · Professional Fees	2,361.90	315.65	250.00	13,900.79	2,610.50	1,750.00	3,000.00
8304 · Contract Labor	0.00	370.79	0.00	2,343.47	951.58	0.00	0.00
8308 · Rental Equipment	0.00	0.00	0.00	0.00	1,264.59	0.00	0.00
8310 · License, Permit & Insp.Fees	106.67	104.14	0.00	731.83	792.18	0.00	0.00
8312 · Supplies & Materials	1,454.74	458.88	0.00	3,052.87	8,702.81	0.00	0.00
8314 · Outside Rental Expense	127.09	0.00	0.00	736.83	1,363.82	0.00	0.00
8318 · Employee Related Equip/Uniforms							
8318b · Uniforms	424.00	0.00	100.00	424.00	0.00	700.00	1,200.00
8318 · Employee Related Equip/Uniforms - Other	0.00	0.00		0.00	100.00		
Total 8318 · Employee Related Equip/Uniforms	424.00	0.00	100.00	424.00	100.00	700.00	1,200.00
8319 · Staff Recognition	33.42	0.00	50.00	158.61	0.00	550.00	1,250.00
8324 · Vending Expense	9.00	0.00	0.00	27.00	0.00	0.00	0.00
8330 · Management Training	0.00	1,735.35	0.00	345.00	2,858.55	0.00	0.00
8331 · Hospitality/M & E	0.00	71.58	0.00	581.91	332.95	0.00	0.00
8332 · Marketing & Advertising	1,533.92	50.21	850.00	8,176.83	5,870.58	5,950.00	10,200.00
8334 · Computers	0.00	103.28	100.00	644.67	715.85	700.00	1,200.00
8336 · Credit Card Fees	54.32	120.07	100.00	236.23	972.22	700.00	1,200.00
8338 · Banking/Service Fees	175.17	27.50	50.00	455.17	399.04	350.00	600.00
8340 · Banking / Bad Debt	-21.18	-21.29	0.00	187.39	-26.34	0.00	0.00
8342 · Cash Over / (Short)	70.30	0.00	0.00	-154.51	0.00	0.00	0.00

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8300 · Services / Operations - Other	0.00	0.00		0.00	0.00		
Total 8300 · Services / Operations	6,329.35	3,336.16	1,500.00	31,848.09	26,908.33	10,700.00	18,650.00
9000 · Voided/Ruined Checks	0.00	0.00		0.00	0.00		
Total Expense	77,366.72	53,703.86	63,322.66	428,592.18	398,261.70	399,460.66	673,237.00
Net Ordinary Income	7,051.82	11,950.98	5,427.34	-98,019.83	-158,865.70	-162,636.66	-306,094.00
Other Income/Expense							
Other Income							
4060 · City Subsidy	25,500.00	26,391.00	25,500.00	178,500.00	184,737.00	178,500.00	306,000.00
Total Other Income	25,500.00	26,391.00	25,500.00	178,500.00	184,737.00	178,500.00	306,000.00
Other Expense							
8900 · City Subsidy Refund	0.00	0.00		0.00	0.00		
Total Other Expense	0.00	0.00		0.00	0.00		
Net Other Income	25,500.00	26,391.00	25,500.00	178,500.00	184,737.00	178,500.00	306,000.00
Net Income	32,551.82	38,341.98	30,927.34	80,480.17	25,871.30	15,863.34	-94.00

Racine Civic Centre
Balance Sheet
As of July 31, 2012

	<u>Jul 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1025 · Operations Account	207,362.15
1030 · Box Office Account	<u>4,995.50</u>
Total Checking/Savings	212,357.65
Accounts Receivable	
1200 · Accounts Receivable	<u>112,814.84</u>
Total Accounts Receivable	112,814.84
Other Current Assets	
1010 · Event Bank	13,895.00
1015 · Petty Cash	250.00
1499 · Undeposited Funds	20,637.85
1500 · Concession Inventory	
1500e · Inventory - Soda	684.88
1500f · Inventory - N/A Beverages	272.09
1500i · Inventory - Bottled Beer	515.98
1500j · Inventory - Wine	371.79
1500k · Inventory - Liquor	<u>2,977.16</u>
Total 1500 · Concession Inventory	4,821.90
1625 · Prepaid Expenses	<u>15,581.84</u>
Total Other Current Assets	55,186.59
Total Current Assets	<u>380,359.08</u>
TOTAL ASSETS	<u><u>380,359.08</u></u>

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Balance Sheet
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	<u>Jul 31, 12</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>73,445.57</u>
Total Accounts Payable	<u>73,445.57</u>
Other Current Liabilities	
2200 · Sales Tax Payable	3,727.97
3020 · Accrued Payroll	4,855.24
3026 · Accrued A/P	241.93
3028 · Unearned City Subsidy	127,500.00
3039 · Building Deposits	<u>48,824.07</u>
Total Other Current Liabilities	<u>185,149.21</u>
Total Current Liabilities	<u>258,594.78</u>
Total Liabilities	258,594.78
Equity	
3900 · Retained Earnings	41,284.13
Net Income	<u>80,480.17</u>
Total Equity	<u>121,764.30</u>
TOTAL LIABILITIES & EQUITY	<u><u>380,359.08</u></u>