Department of City Development

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June 17, 2011

Mayor John Dickert Members of the Common Council c/o Janice Johnson-Martin, City Clerk

> Subject: Communication from the Director of City Development requesting that the City provide financial assistance to ButterBuds Food Ingredients for the expansion of its operations in the City of Racine.

Dear Mayor Dickert and Honorable Council Members:

ButterBuds Food Ingredients, a division of Cumberland Packing Corporation, is located at 2330 Chicory Road in the Olsen Industrial Park. ButterBuds has outgrown its existing facility. It is considering expanding its operations by acquiring the property immediately to the north, 3911-3931 S. Memorial Drive. However, the acquisition and expansion requires financial support from the City for it to be a cost-effective option for the company.

I respectfully ask that this request be referred to the Redevelopment Authority for consideration of the use of Intergovernmental Sewer Revenue Sharing funds for financial assistance for the expansion.

Sincerely,

Brian F. O'Connell

Director of City Development

C: Jenny Trick, RCEDC

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