

FINANCIAL ASSISTANCE AGREEMENT (FAA) EXCERPTS

Clean Water Fund Program
Project No. 4285-25

Municipality: City of Racine

Municipal ID: 51276

Plans and Specifications: S-2022-0815, approved January 20, 2023

Municipal Meeting Date: September 19, 2023

Loan Closing Date: September 27, 2023

Substantial Completion Date: October 13, 2023

Pledge: Sewerage System Revenue bond with a par amount of \$5,749,015

Priority: Senior-Parity

Interest Rate: 2.145%

Estimated First Disbursement: \$208,305.62

Loan Term: 20 Years