


| | | |
|---|---|-------|
|  management liability | 860.321.2888 t 199 Scott Swamp Road Farmington, CT 06032 | Quote |
| | intactspecialty.com/management-liability | |
| | | |
| 06.09.2021 | RE: Racine Wastewater Commission Not-For-Profit Organization Management Liability - Primary | |

Broker

Kristin Wagon
Risk Placement Services, Inc.
525 West Van Buren, Suite 1325
Chicago, IL 60607

Insured

Racine Wastewater Commission
800 Center St. Room 227
Racine, WI 53403

Renewal of Policy # MML-15385-20

Intact Insurance is pleased to provide the following Not-For-Profit Organization Management Liability quotation to you for Racine Wastewater Commission. We hope that you will provide us the opportunity to discuss the full breadth of our capabilities with you in further detail as it is our desire to exceed your expectations.

Jake Clinton is available to assist you with anything else you may need.

| | | | | |
|--|--|------------------------------------|--|--------------------------------|
| Policy Period | 08.28.2021 to 08.28.2022 | | | |
| Policy Aggregate Limit | \$2,000,000 (for all purchased Liability Coverage Sections combined) | | | |
| Liability Coverage Section | Separate Limit of Liability | Shared Limit of Liability | Retention | P&P Litigation Date |
| D&O and Organization Liability ("D&O") | \$1,000,000 | N/A Shared with: N/A | Clause A: \$0 Clause B: \$25,000 Clause C: \$25,000 | 08.28.2005 |
| Employment Practices Liability (including Third Party) ("EPL") | \$1,000,000 | N/A Shared with: N/A | Clause A: \$25,000 Clause B: \$25,000 | 08.28.2005 08.28.2005 |
| Total Premium Charged for all Coverages: | | \$16,150 plus \$200 fee | | |
| Premium is due and payable no later than forty five (45) days after the date of binding Failure to pay the premium in full may result in cancellation of coverage | | | | |

| D&O Other Specific Limits | Limits | | |
|--|---------------|---------------------------|--------------------|
| Additional Limit of Liability Dedicated for Executives | Not Covered | | |
| Excess Benefit Transaction Excise Tax Sublimit | \$100,000 | | |
| Internal Revenue Code Violation Sublimit | \$100,000 | | |
| Stakeholder Derivative Demand Sublimit | Not Covered | | |
| D&O Crisis Management Expenses Limit | \$25,000 | | |
| | Limits | Separate Retention | Coinsurance |
| Antitrust Claim | \$500,000 | \$25,000 | 0% |
| | | | |
| EPL Other Specific Limits | Limits | | |
| Illegal Hiring or Harboring Sublimit | \$50,000 | | |
| Employment Crisis Management Expenses Limit | \$25,000 | | |
| Policy Aggregate Sublimit For All E-Discovery Consultant Services: \$10,000 applicable to D&O and EPL | | | |
| Additional Aggregate Limit For Defense Expenses: Not Covered | | | |
| Type of Claim Defense: Duty to Defend | | | |

Policy Forms and Endorsements

MPF-20001-06-18

Not-For-Profit Organization Management Liability
General Terms and Conditions**Section(s)**

GTC

MPF-20001-DO-06-18

Not-For-Profit Organization Management Liability
Directors, Officers and Organization Liability
Coverage Section

D&O

MPF-20001-EPL-06-18

Not-For-Profit Organization Management Liability
Employment Practices Liability Coverage Section

EPL

MPE-000WI-06-18

Wisconsin Amendatory

GTC

MPE-00024-09-10

State Amendatory Inconsistency

GTC

MPE-030WI-06-18

Wisconsin Amendatory

D&O

MPE-03030A-06-18

Cap on Losses from Certified Acts of Terrorism

D&O

MPE-03057-06-18

Privacy Breach Reimbursement Coverage
Sublimit: \$50,000

D&O

MPE-23048-06-18

Public Officials D & O Amendatory
\$250,000

D&O

MPE-040WI-06-18

Wisconsin Amendatory

EPL

MPE-04019-09-10

Workplace Violence Reimbursement Coverage
Sublimit: \$250,000

EPL

MPE-04020E-05-19

Wage and Hour Claims Sublimit
\$100,000

EPL

MPE-24011-06-18

Public Officials EPL Amendatory
\$250,000

EPL

MPE-02031-06-18

Disclosure Pursuant to Terrorism Risk Insurance Act
(TRIA coverage Accepted)

D&O

Insurance CompanyAtlantic Specialty Insurance Company
This is an Admitted Policy.**A.M. Best Rating:**

A+ (Superior)

Quote Expiration Date

08.28.2021

Conditions

This quote is subject to our receipt, review and acceptance of the outstanding conditions noted below prior to binding. The underwriter may elect at its discretion to accept an order to bind subject to receipt of such outstanding conditions within a specified timeframe.

- None at this time

ERP Options:

ERP Option(s) are as follows:

- 12 months at 100% of Full Annual Premium

Terrorism Risk Insurance Act (TRIA)

This quote includes an offer of coverage for acts of terrorism as defined in the Terrorism Risk Insurance Act.

The premium attributable to this coverage is \$0.00.

The Insured may reject this offer of coverage by signing the attached notice and returning it to Intact Insurance. An exclusion of certain acts of terrorism will then be made a part of the policy.

This quote does not include an offer of coverage for acts of terrorism as defined in the Terrorism Risk Insurance Act.

It is the general practice of Intact Insurance to show the following commission related legend (with an "X" in the appropriate space) on our quote and binder letters.

Gross Premium

The Underwriter will pay a percentage of the premium shown above as brokerage commission. The Underwriter does not pay contingent or deferred commissions. Consult your broker for information concerning commission.

Net Premium

The premium shown above is net, and the Underwriter will pay no brokerage commission of any kind thereon.

General

The coverage descriptions contained in this quote(s) are for summary purposes only. Please read the policy for complete coverage information.

Please remember that Jake Clinton welcomes your call and the opportunity to assist you.

Thank you again for the opportunity to provide this quote(s). You may also visit intactspecialty.com/management-liability to obtain further information regarding Intact Insurance's specific product offerings, client services and other company information.

Intact Insurance Specialty Solutions is the marketing brand for the insurance company subsidiaries of Intact Insurance Group USA LLC, a member of Intact Financial Corporation (TSX: IFC), the largest provider of property and casualty insurance in Canada and a leading specialty insurance carrier in North America. The insurance company subsidiaries of Intact Insurance Group USA LLC include Atlantic Specialty Insurance Company, a New York insurer, Homeland Insurance Company of New York, a New York insurer, Homeland Insurance Company of Delaware, a Delaware insurer, OBI America Insurance Company, a Pennsylvania insurer, and OBI National Insurance Company, a Pennsylvania insurer. Each of these insurers maintains its principal place of business at 605 Highway 169 N, Plymouth, MN 55441.

Supplemental Information

Employment Practices Risk Management Services:

In partnership with Jackson Lewis P.C., a national law firm providing workplace law representation to management, Intact Insurance is pleased to provide the *Prevent & Protect Portal* to provide risk management solutions for our policyholders. The Portal includes a comprehensive package of risk management products and services thoughtfully designed to help you manage your workforce and reduce potential exposure on employment-related liability. Because it is designed by Jackson Lewis attorneys, your Portal will contain the latest information pertaining to workplace law topics.

Training and resource materials include:

- Interactive maps to update employers on key state laws
- Sample Human Resource policies and Employee Handbook
- An easily searchable, regularly updated library of over 2,500 articles on a wide range of labor and employment topics
- Labor and employment library of podcasts and webinars, plus access to more than 20 labor and employment blogs
- General information on issues such as wage-hour, leaves of absences, background checks, drug testing and more
- Employment practices checklists to assist in evaluating the approach to important employment issues, such as issues to consider prior to terminating an employee

Policyholders also gain access to additional resources including:

- A "1-800" Helpline
- Interactive executive, manager and employee training via GoToMeeting on a mutually agreed topic
- Special webinars on current topics, and new developments in labor and employment law
- Discounted rates to assist with the development of preventive practices, preparing employee handbooks and training supervisors

POLICYHOLDER DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE

You are hereby notified that under the Terrorism Risk Insurance Act (the Act), as amended, your policy will provide insurance coverage for losses resulting from acts of terrorism. *As defined in Section 102(1) of the Act.* The term "act of terrorism" means any act or acts that are certified by the Secretary of the Treasury - in consultation with the Secretary of Homeland Security, and the Attorney General of the United States - to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 80%, BEGINNING ON JANUARY 1, 2020, OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM TO BE CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

There is no premium charge for coverage for losses caused by acts of terrorism, as defined in the Act. Since coverage for acts of terrorism, as defined in the Act, is being provided in your policy you do not need to take any action with respect to this notice.