City of Racine



Meeting Agenda - Final

Community Development Block Grant Advisory Board

Monday, January 13, 2025	6:00 PM	City Hall, Room 303

The meeting will commence immediately following the conclusion of the Finance & Personnel meeting.

Call To Order

Approval of Minutes for the December 9, 2024 Meeting.

<u>0022-25</u>	Subject: Communication sponsored by Mayor Mason requesting up to \$373,600.00 for new construction of a single-family building on City-owned property at 1644 S Memorial Dr.
	Staff Recommendation: To approve the use of up to \$373,600.00 in HOME funds to redevelop the property at 1644 S Memorial Drive and sell to a HOME-eligible homeowner.
\$3 fro	Fiscal Note: There are adequate HOME Funds available to cover the \$373,600 cost for the new construction of the home. Any income generated from the sale of the improved property will be reinvested into the HOME Fund.
Attachments:	ABM 1644 S Memorial New Construction

Attachments: <u>ABM 1644 S Memorial New Construction</u>

It is intended that the Community Development Block Grant Advisory Board will meet in closed session pursuant to Wisconsin Statutes Sec. 19.85 (1)(f), regarding consideration of financial or personal histories of specific persons, which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories or data.

CLOSED SESSION

0023-25 Subject: Communication Sponsored by Mayor Mason to Recommend Approval of Revised Terms for CDBG Home Repair and Forgivable Loan at 1720 Grand Avenue Due to Added Lead Abatement.

Staff Recommendation: That the CDBG Advisory Board approves the new terms for the CDBG Home Repair Loan and Forgivable Loan for 1720 Grand Avenue as presented.

Fiscal Note: There are sufficient CDBG funds for this project. Loan

payments will be paid to the CDBG repair revolving loan fund.

The Community Development Block Grant Advisory Board will return to open session and may take action on items discussed in closed session.

OPEN SESSION

Adjournment

If you are disabled and have accessibility needs or need information interpreted for you, please contact the City Development Office at (262) 636-9151 at least 48 hours prior to this meeting.