

## City of Racine Housing Purchase Summary

Property Address: 1620 Flett Avenue

Buyer: Darryl Barry

List Price: \$89,900

Offering Price: \$86,900

Closing Date: January 29, 2012

### Contingencies:

Financing: Yes; Veterans Administration

Appraisal: Yes; within two days of acceptance

Inspection: Within seven days of acceptance; City has right to cure any defects

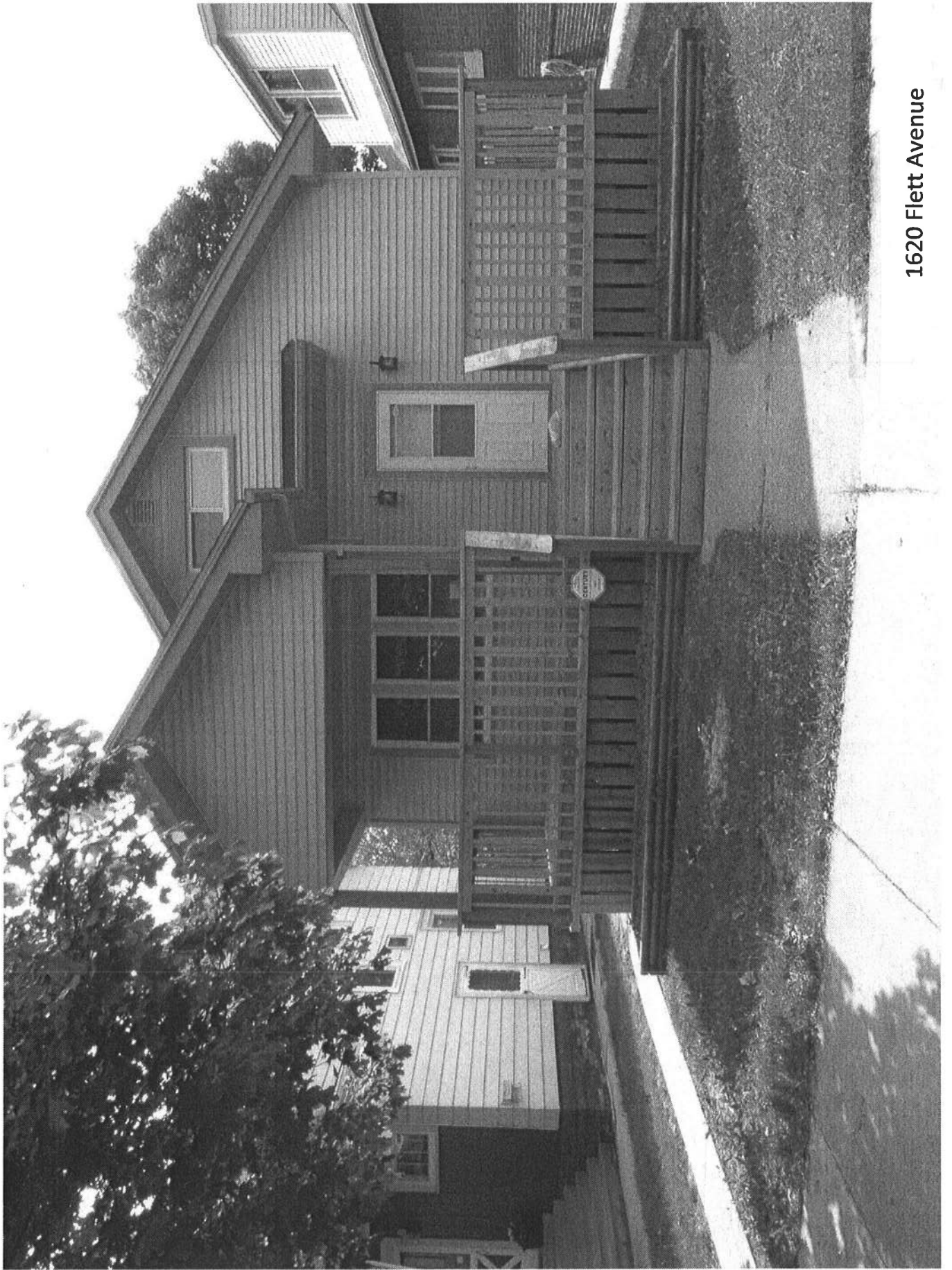
City to purchase gap insurance (Est. cost \$125)

City to purchase home warranty (est. cost \$439)

Buyer to attend HUD-certified homebuyer training; certificate to be provided prior to closing

Proof of income-qualification (Buyer's income must be at or below 120% of County Median Income adjusted for household size).

Approval by Loan Board of Review and Common Council no later than December 20, 2011



1620 Flett Avenue