

STATE OF WISCONSIN : RACINE COUNTY : CITY OF RACINE
COMMUNITY DEVELOPMENT AUTHORITY

*Resolution authorizing the negotiation and execution
of a contract with KGI Construction Group, LLC for the
construction of townhomes in the Lincoln King Neighborhood*

RESOLUTION NO. 25-07

WHEREAS, the Community Development Authority of the City of Racine (CDA) was created for the purpose of carrying out blight elimination, redevelopment programs, and housing projects; and

WHEREAS, the CDA and City of Racine staff have been tasked with implementing the objectives of the Lincoln King Redevelopment Plan; and

WHEREAS, the Neighborhood Investment Fund Grant was awarded to the City of Racine in March of 2022 by the State of Wisconsin and services as the financial backing to carry out the goals and objectives of the redevelopment plan; and

WHEREAS, the City of Racine, in conjunction with the CDA, issued Official Notice #9-2024, a Request for Bid (RFB) Lincoln King Townhome Development Project (re-bid) for the construction of 33 townhome units on properties that have been or are being acquired by the CDA; and

WHEREAS, City Staff received one proposal from KGI Construction Group, LLC (KGI) in the amount of \$14,000,000.00 for the construction of 33 townhomes in the Lincoln King Neighborhood; and

WHEREAS, City Staff seeks authorization from the CDA to accept the bid received and negotiate and execute a contract with KGI Construction Group LLC.

BE IT THEREFORE RESOLVED, that the CDA accepts the bid received for the construction of 33 townhome units for the Lincoln King Development Project; and

HEREBY AUTHORIZES, authorize City staff, the Executive Director, and/or the Chairman of the CDA, or their designee(s), to negotiate and execute a contract with KGI Construction Group LLC, for the construction of Townhomes in the Lincoln King Neighborhood.

Fiscal Note: The purpose of the grant is to construct dwelling units in this area. Sufficient funds are available in the amount requested for this contract in the amount of \$14,000,000.00 for this project. Funds will come from Lincoln King Neighborhood Account number: 20309 57200 60030 Neighborhood Investment Grant, 60484 59200 Storm Water Contribution, 22960 52335 22906 Remaining Match, and additionally through sales revenue of the units.

Adopted on:

March 17, 2025

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