



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final

Loan Board of Review

*Alderman Mary Land
Marcia Fernholz
David Brown
Ken Plaski
Nicole Larsen
Amy Connolly*

Thursday, May 11, 2017

10:00 AM

City Hall, Room 307

The meeting was called to order by Amy Connolly at 10:07 a.m.

PRESENT: 4 - David Brown, Ken Plaski, Amy Connolly and Mary Land

EXCUSED: 2 - Marcia Fernholz and Nicole Larsen

Others present:

Laura Detert, Manager of Housing and Community Development

Dora Garcia, Consumer Lending Specialist

Joy Hansche, Accountant

Michael Lechner, Housing Technician

James Palenick, City Administrator

Nhu Tran, Assistant City Attorney

Approval of Minutes for April 13, 2017 Meeting

A motion was made by Dave Brown, seconded by Mary Land, to approve the minutes. The motion passed by a voice vote.

[367-17](#)

Subject: REPORTS

A. Delinquency Report

B. Financial Report

1. Available Loan Fund

C. Monthly Activity Report

D. Property Disposition Report

Attachments:

[43017 Homeowner Report](#)

[43017 Rental Assistance Report](#)

[43017 ALF Report](#)

[43017 Monthly Activity Report](#)

[43017 Property Disposition Report](#)

A motion was made by Mary Land, seconded by KenPlaski, that the reports be received and filed. The motion passed by a voice vote.

New Business

[438-17](#)

Subject: Request for new loan product: Private Lead Service Piping Loan

Attachments: [water pipe service loans final](#)

A motion was made by Dave Brown, seconded by Ken Plaski to approve the item with the following amendments:(additional term) borrower(s) must have a minimum score of 500; and that staff may approve the loans and report them to Loan Board of Review. The motion passed by a voice vote.

Home Repair Loans

CLOSED SESSION

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(f), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.

A motion was made by Dave Brown, seconded by Mary Land, to convene into closed session. The motion passed by the following roll call vote:

AYES: 4 - David Brown, Ken Plaski, Amy Connolly and Mary Land

EXCUSED: 2 - Marcia Fernholz and Nicole Larsen

The following items were discussed in closed session:

418-17

419-17

OPEN SESSION

A motion was made by Dave Brown, seconded by Mary Land, to convene into open session The motion passed by the following roll call vote:

AYES: 4 - David Brown, Ken Plaski, Amy Connolly and Mary Land

EXCUSED: 2 - Marcia Fernholz and Nicole Larsen

Homeowner Fixed Interest Loan

[418-17](#)

Subject: Request of Ronald D. Flack of 2308 Monroe Ave. for home improvement loan.

A motion was made by Dave Brown, seconded by Ken Plaski, that this file be

approved. The motion passed by a voice vote.

Non-Federal Fixed Interest Loan

[419-17](#)

Subject: Request of Milan & Kaycee Jamrych of 2807 Jean Ave for home improvement loan.

A motion was made by Ken Plaski, seconded by Mary Land, that this file be approved with the following amendment, the interest rate will be 1% fixed. The motion passed by a voice vote.

Ms. Connolly adjourned the meeting at 11 a.m.