

SCOTT SCHUIT

JOHNSON PARK G.C. - SHOOP PARK G.C. - WASHINGTON PARK G.C. President - Public Golf Associates LTD

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November 14, 2012

Mr. Tom Molbeck City of Racine Park and Recreation Dept. 800 Center Street Room 127 Racine, WI 53403

Dear Mr. Molbeck:

I am sending this communication regarding the Golf Course Lease/Management Agreement between Public Golf Associates and the City of Racine. The initial term of the Agreement is set to expire December 31, 2012. Public Golf Associates would like to exercise our option to renew this Agreement for an additional five years commencing January 1, 2013 and ending December 31, 2017.

We are grateful for the relationship we have with the City and the opportunity we have had to serve the golfers of Racine. As always, we will continue to strive to provide excellent course conditions and customer service.

Sincerely.

Scott Schuit President

Public Golf Associates