

STATE OF WISCONSIN : RACINE COUNTY : CITY OF RACINE
COMMUNITY DEVELOPMENT AUTHORITY

*Resolution for the approval of the additional funding
allocation for Tax Incremental District No. 23*

RESOLUTION NO. 23-24

WHEREAS, the project plan for Tax Incremental District No. 23 (TID No. 23) was approved by the City of Racine Common Council on September 30, 2019 through Resolution No. 1083-19; and

WHEREAS, TID No. 23 authorizes the City of Racine to allocate the increment generated by TID No. 23 to promote development and redevelopment within the City; and

WHEREAS, on February 3, 2022 through Resolution 22-06, the CDA approved the Funding Allocation Plan for TID No. 23 and directed the City Development Director, or his designee(s), to implement the program to include a Homeowner Repair Program and a Property Enhancement Program; and

WHEREAS, City staff has been accepting applications for the Homeowner Repair and Property Enhancement Programs since July 10, 2023 and closed on August 31, 2023; and

WHEREAS, City Staff seeks acknowledgment from the CDA to implement the TID No. 23 program executing the necessary contracts between the homeowner and contractor, as applicable for each completed and eligible application.

BE IT THEREFORE RESOLVED, that the CDA acknowledges the funding allocation for the applications presented on September 18, 2023 in the TID No. 23 boundary, as presented; and

HEREBY AUTHORIZES, City Staff to implement the programs for TID No. 23 to fund the qualified applicants for the program. Further, that the Executive Director, and/or Chairman, or their designee(s), be directed and authorized to: sign all forms and documents and take any other action necessary to successfully allocate the funds.

Fiscal Note: TID 23 has sufficient funds to pay for these grants and those that were previously approved at the August 14 meeting.

Adopted on:

September 18, 2023

Seal