

CITY OF RACINE, WISCONSIN

REDEVELOPMENT AUTHORITY RESOLUTION 14-20

WHEREAS, the Redevelopment Authority of the City of Racine (the Authority) recognizes that the remediation and redevelopment of brownfields is an important part of protecting Wisconsin's resources; and

WHEREAS, the Wisconsin Coastal Management (WCM) program has established a fund to enhance and restore coastal resources in counties adjacent to Lake Superior and Lake Michigan; and

WHEREAS, stormwater/green infrastructure facilities in areas adjacent to the Root River in the Machinery Row area will advance the goals of the City's 2035 Comprehensive Plan, the plan titled "RootWorks-Revitalizing Racine's Urban River Corridor" and the Tax Incremental District 18 project plan.

WHEREAS, the Racine County Economic Development Corporation (RCEDC) will be applying for a WCM grant on behalf of the City and will also be responsible for the grants fiscal and administrative management; and

WHEREAS, RCEDC seeks matching funds from the City of Racine, not to exceed \$66,000, as a match to grant funds anticipated from WCM; and

WHEREAS, RCEDC will enter into a memorandum of understanding (MOU) to establish the terms under which City Funds shall be transferred to RCEDC; and

IT IS, THEREFORE RESOLVED THAT, The Authority recommends that funds be provided by the City to RCEDC, not to exceed \$66,000, as a match to WCM funds for stormwater/green infrastructure facilities in areas adjacent to the Root River in the Machinery Row area.

BE IT FURTHER RESOLVED THAT, RCEDC will enter into a MOU to establish the terms under which City Funds shall be transferred to RCEDC.

HEREBY AUTHORIZES, the Mayor, the Chairman of the RDA and the City Clerk to execute an MOU with RCEDC.

Fiscal Note: A grant of up to \$110,000 is to be applied for, accepted, executed and implemented on behalf of the City by RCEDC. The grant requires a 60% local match.

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Adopted on: October 6, 2014

Seal

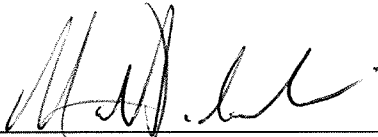
By a Vote of

For: _____ 5

Against: _____ 0

Abstain: _____ 0

Attest:



Matthew G. Sadowski, Assistant Executive Director
Redevelopment Authority of the City of Racine

