CITY OF RACINE, WISCONSIN

REDEVELOPMENT AUTHORITY RESOLUTION 11-07

WHEREAS, the Redevelopment Authority has sought proposals for a commercial broker to facilitate the sale of 1526 Washington Avenue; and

WHEREAS, the proposal submitted by First Weber Group is found to be responsive to the Authority's solicitation.

RESOLVED, that the Chairman and Executive Director are authorized to execute a real estate land listing contract with First Weber Group for the marketing of 1526 Washington Avenue.

Fiscal Note: The proposal provides for a commission of 6% of the sale price.

Adopted on:

May 2, 2011

Seal

By a Vote of

For:

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Against:

0

Abstain

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Attest:

Brian F. O'Connell, Executive Director