



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Draft

Loan Board of Review

Alderman Mary Land
Marcia Fernholz
David Brown
Ken Plaski
Nicole Larsen
Amy Connolly

Thursday, April 12, 2018

8:30 AM

City Hall, Room 307

Amy Connolly called the meeting to order at 8:35 a.m.

PRESENT: 5 - David Brown, Marcia Fernholz, Ken Plaski, Amy Connolly and Mary Land

EXCUSED: 1 - Nicole Larsen

Others present:

Laura Detert, Manager of Housing and Community Development

Dora Garcia, Consumer Lending Specialist

Katheryn Knoff, Secretary II, Temp

Michael Lechner, Housing Technician

Approval of Minutes for March 8, 2018 Meeting

A motion was made by Alderman Land, seconded by Ken Plaski, to approve the minutes. The motion passed by a voice vote.

[0350-18](#)

Subject: Reports:

- A. Delinquency Report
- B. LBR Financial Report
- C. Monthly Activity Report
- D. Property Disposition Report

Attachments: [Homeowner Report 3.31.2018](#)
[Rental Rehab Report 3.31.2018](#)
[LBR Financial Report 3.31.2018](#)
[3.31.2018 Monthly Activity Report](#)
[3.31.2018 Property Disposition Report](#)

A motion was made by Marcia Fernholz, seconded by Alderman Land, to receive and file the reports as presented. The motion passed by a voice vote.

New Business

0360-18

Subject: (Direct Referral) Request by the Manager of Housing and Community Development for a Homeowner loan for rehabilitation of 1531 Packard Avenue.

Attachments: [2018Apr ABM- LBR Request for Loan 1531 Packard Ave](#)

A motion was made by Dave Brown, seconded by Ken Plaski, to approve this request for a loan. The motion passed by a voice vote.

0362-18

Subject: Request from Anthony Trevino and attorney Jim Hill representing the William and Sally They Revocable Trust, to ask the City to execute a partial release of mortgage.

Attachments: [4.12.18 LBR Trevino & They ltr frm Hostak Henzl & Bichler-180123.pdf - Adobe Acrobat Pro](#)

A motion was made by Marcia Fernholz, seconded by Dave Brown, that this file be approved contingent on written recommendation from the Attorney's office.

CLOSED SESSION

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(f), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.

A motion was made by Marcia Fernholz, seconded by Ken Plaski, to convene into CLOSED SESSION. The motion passed by the following roll call vote:

AYES: 5 - David Brown, Marcia Fernholz, Ken Plaski, Amy Connolly and Mary Land

EXCUSED: 1 - Nicole Larsen

The following items were discussed in closed session:

#0353-18

#0354-18

#0355-18

#1002-17

OPEN SESSION

A motion was made by Marcia Fernholz, seconded by Ken Plaski to convene into open session. The motion passed by the following roll call vote:

AYES: 5 - David Brown, Marcia Fernholz, Ken Plaski, Amy Connolly and Mary Land

EXCUSED: 1 - Nicole Larsen

[0353-18](#)

Subject: Request from Alisha Burger of 2614 West Hight Street for a Homeowner Loan.

A motion was made by Dave Brown, seconded by Marcia Fernholz, that this file be approved. The motion passed by a voice vote.

[0354-18](#)

Subject: Request from Clare Kosterman of 1707 Carlisle Avenue for a Homeowner Loan.

A motion was made by Dave Brown, seconded by Ken Plaski, that this file be approved. The motion passed by a voice vote.

[0355-18](#)

Subject: Request from Gloria Holtz of 2217 Summit Avenue for a Homeowner Loan.

A motion was made by Dave Brown, seconded by Ken Plaski, that this file be approved. The motion passed by a voice vote.

Old Business

[1002-17](#)

Subject: Request of Ms. Corbin, owner of 1216 S. Memorial Drive, to execute a Deed-in-Lieu of Foreclosure with the City of Racine.

Loans owed:

Loan # 85-12-001- balance \$22,627;

Loan # 97-12-002 - balance \$994;

Loan # 99-12-004 - balance \$15,315.04;

Loan # 00-07-011 - balance \$826.68

Staff recommendation: denial of request

A motion was made by Marcia Fernholz, seconded by Alderman Land, that this file be denied. The motion passed by a voice vote.

Dave Brown moved to adjourn meeting at 9:22 a.m.