

**Racine Redevelopment Authority**  
**QUARTERLY INCOME STATEMENT**  
**3/31/2018**

	Budget	Actual	Encumbered	Variance with Budget
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Investment income	-	44	-	44
Charges for services	-	-	-	-
Other	-	-	-	-
Total Revenues	-	44	-	\$ 44
<b>EXPENDITURES</b>				
Current				
Professional Services	50,000	6,503	-	43,497
Contracted Services	122,100	3,669	65,425	53,006
Business Development	-	-	-	-
Redevelopment Activities	170,000	-	-	170,000
Redevelopment Assistance	100,000	9,193	18,051	72,756
Utilities	55,000	51,204	-	3,796
Building Repairs/Maintenance	30,000	-	-	30,000
Grounds Repairs/Maintenance	20,000	2,170	-	17,830
Capital Outlay	-	-	-	-
Total Expenditures	547,100	72,739	83,476	390,885
Excess (Deficiency) of Revenues over (under) Expenditures	(547,100)	(72,695)	(83,476)	390,929
<b>OTHER FINANCING SOURCES (USES)</b>				
Allocation from City	377,100	100,000	83,476	(193,624)
Capital Contribution	170,000	-	-	(170,000)
Total Other Financing Uses	547,100	100,000	83,476	(363,624)
<b>Net Change in Net Position</b>	-	27,305	\$ -	\$ 27,305