Racine, WI
Racine Civic Centre
February 2012

	Feb-12 Actual	Feb-11 Actual	Feb-12 Budget	2012 YTD Actual	2011 YTD Actual	2012 YTD Budget	2012 Budget
Ordinary Income/Expense							
Income							
4000 · Building Rent	2,100.00	600.00	3,245.00	12,500.00	23,968.63	10,705.00	140,255.00
4002 · Co-Promotions	58.12	0.00	0.00	2,670.72	4,500.04	0.00	0.00
4004 · Admission Surcharge	0.00	78.00	0.00	0.00	358.00	0.00	0.00
4005 · Facility Fees Revenue/Rebate	0.00	81.29	300.00	413.00	625.09	950.00	18,495.00
4008 · Concessions F & B	0.00	0.00	250.00	345.60	152.00	500.00	2,119.00
4010 · Merchandise	0.00	0.00	0.00	0.00	141.00	0.00	0.00
4012 · Catering - Outside Catering							
4012A · Catering - Internal	340.05	278.00	0.00	1,242.05	278.00	500.00	26,020.00
4012 · Catering - Outside Catering - Other	0.00	0.00		0.00	0.00		
Total 4012 · Catering - Outside Catering	340.05	278.00	0.00	1,242.05	278.00	500.00	26,020.00
4014 · Reimbursed Labor	1,500.00	234.00	1,375.00	4,517.60	2,990.00	3,825.00	50,760.00
4015 · Reimbursed Pipe/Drape	250.00	0.00	0.00	1,850.00	1,650.00	0.00	0.00
4016 · Reimbursed Outside Security	439.08	0.00	200.00	1,651.58	200.00	400.00	8,575.00
4018 · Reimbursed Outside Expenses							
4018b · Reimb Linens	160.00	0.00	0.00	330.00	170.00	0.00	0.00
4018 · Reimbursed Outside Expenses - Other	0.00	0.00	0.00	0.00	0.00	400.00	6,939.00
Total 4018 · Reimbursed Outside Expenses	160.00	0.00	0.00	330.00	170.00	400.00	6,939.00
4020 · In-House Equipment	134.00	60.00	1,200.00	284.00	360.00	3,700.00	19,380.00
4021 · Reimbursed Box Office	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00
4022 · Reimbursed Utilities							
4022i · Reimb Misc Waste Disposal-MH	0.00	0.00	0.00	0.00	350.00	0.00	0.00
4022 · Reimbursed Utilities - Other	0.00	0.00	0.00	350.00	0.00	300.00	300.00
Total 4022 · Reimbursed Utilities	0.00	0.00	0.00	350.00	350.00	300.00	300.00
4026 · Reimbursed Event Insurance	0.00	0.00	0.00	0.00	0.00	1,200.00	8,625.00
4028 · Reimb Marketing & Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4045 · Misc. Income	0.43	0.00	0.00	0.43	0.00	0.00	0.00
4050 · Interest	345.17	0.00	0.00	1,034.95	0.00	0.00	0.00
4500 · Food and Beverage Sales							
4500a · Vending Income	121.00	0.00	0.00	121.00	0.00	0.00	0.00
4500e · Canned Soda Income	0.00	164.85	234.00	0.00	385.35	527.00	12,333.00
4500f · N/A Beverage Income	0.00	0.00	0.00	136.06	0.00	0.00	0.00
4500g · Catering - In House	0.00	0.00		0.00	-14.00		
4500h · Draft Beer Income	0.00	0.00	186.00	1,169.72	0.00	418.00	9,774.00
4500i · Bottled Beer Income	0.00	0.00	295.00	713.01	922.50	663.00	15,508.00
4500j · Wine Income	0.00	0.00	310.00	83.94	778.50	697.00	16,312.00
4500k · Liquor Income	0.00	0.00	975.00	1,913.68	1,637.50	2,194.00	51,323.00
4500 · Food and Beverage Sales - Other	0.00	0.00		0.00	0.00		
Total 4500 · Food and Beverage Sales	121.00	164.85	2,000.00	4,137.41	3,709.85	4,499.00	105,250.00

	Feb-12 Actual	Feb-11 Actual	Feb-12 Budget	2012 YTD Actual	2011 YTD Actual	2012 YTD Budget	2012 Budget
49900 · Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	5,447.85	1,496.14	8,570.00	31,327.34	39,452.61	26,979.00	398,718.00
Cost of Goods Sold							
5000 · Cost of Goods Sold							
5000e · COGS - Canned Soda	0.00	72.06	87.00	643.68	203.12	196.00	4,582.00
5000f · COGS - N/A Beverages	0.00	0.00	32.00	432.19	82.14	72.00	1,689.00
5000h · COGS - Draft Beer	-202.00	0.00	72.00	315.00	82.00	162.00	3,796.00
5000i · COGS - Bottled Beer	-300.80	0.00	131.00	165.34	309.36	295.00	6,911.00
5000j · COGS - Wine	0.00	0.00	89.00	94.71	399.11	200.00	4,660.00
5000k · COGS - Liquor	0.00	0.00	139.00	580.55	432.05	313.00	7,335.00
5000l · COGS - Other Supplies	0.00	0.00	49.00	711.68	0.00	111.00	2,602.00
5000 · Cost of Goods Sold - Other	0.00	0.00		0.00	11.60		
Total 5000 · Cost of Goods Sold	-502.80	72.06	599.00	2,943.15	1,519.38	1,349.00	31,575.00
Total COGS	-502.80	72.06	599.00	2,943.15	1,519.38	1,349.00	31,575.00
Gross Profit	5,950.65	1,424.08	7,971.00	28,384.19	37,933.23	25,630.00	367,143.00
Expense							
6000 · Services/Events							
6002 · Contract Labor - Event	298.86	0.00	200.00	1,948.86	705.69	400.00	8,575.00
6006 · Sound Equip Rental - Event	0.00	0.00	0.00	110.00	3,822.64	400.00	6,939.00
6008 · Co-Promotions	0.00	0.00	0.00	625.94	5,000.00	0.00	0.00
6010 · Outside Expense							
6010a · Pkg Meter Bags	0.00	0.00	0.00	0.00	100.00	0.00	0.00
6010b · Linens	153.79	254.24	1,000.00	390.20	675.06	2,000.00	12,000.00
6010d · Outside Rentals	0.00	53.05	0.00	16.00	53.05	0.00	0.00
6010 · Outside Expense - Other	0.00	0.00		0.00	0.00		
Total 6010 · Outside Expense	153.79	307.29	1,000.00	406.20	828.11	2,000.00	12,000.00
6012 · Event Insurance	0.00	0.00	0.00	0.00	113.00	1,200.00	8,625.00
6014 · Concession Expense/Equipment	-516.25	0.00	38.00	-228.75	53.16	76.00	318.00
6018 · Beverage Waste	0.00	0.00	0.00	0.00	87.94	0.00	0.00
6020 · Catering Expense	65.27	0.00	0.00	737.27	540.00	50.00	2,602.00
6022 · Credit Card Fees - Event	0.00	90.55		0.00	90.55		
6000 · Services/Events - Other	0.00	0.00		0.00	0.00		0.00
Total 6000 · Services/Events	1.67	397.84	1,238.00	3,599.52	11,241.09	4,126.00	39,059.00
7000 · Personnel Services							
7001 · Full Time Staff	17,669.17	14,060.02	16,250.00	31,894.42	28,120.04	32,500.00	208,000.00
7005 · Support Staff Labor/non-reimb.	-21.86	1,883.32	2,750.00	4,572.62	4,859.72	5,500.00	33,000.00
7007 · Event Staff Labor/reimb.	1,277.73	1,141.46	1,100.00	3,771.09	5,082.80	3,060.00	40,608.00
7009 · Bartender wages - non-reimb.	0.00	0.00	0.00	338.18	213.54	0.00	0.00
7010 · Taxes and Benefits	7,418.88	5,601.05	9,500.00	18,603.21	14,559.88	19,000.00	114,000.00

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7000 · Personnel Services - Other	0.00	0.00		0.00	0.00		
Total 7000 · Personnel Services	26,343.92	22,685.85	29,600.00	59,179.52	52,835.98	60,060.00	395,608.00
8000 · General and Administrative							
8001 · Postage	0.00	44.00	60.00	0.00	100.65	120.00	720.00
8003 · Office Supplies	1,060.83	266.32	300.00	1,275.56	376.14	600.00	3,600.00
8009 · Printing / Copier	129.85	114.94	125.00	278.37	225.31	250.00	1,500.00
8015 · Subscriptions/Dues/Memberships	247.60	124.63	100.00	247.60	137.48	200.00	1,200.00
8020 · Licenses & Permits	80.00	0.00	50.00	80.00	27.78	100.00	600.00
8024 · Employee Training	0.00	48.61	250.00	246.34	48.61	500.00	3,000.00
8000 · General and Administrative - Other	0.00	0.00		0.00	0.00		
Total 8000 · General and Administrative	1,518.28	598.50	885.00	2,127.87	915.97	1,770.00	10,620.00
8100 · Occupancy							
8102 · Parking	386.11	257.93	250.00	386.11	500.86	500.00	3,000.00
8104 · Telephone	141.73	246.59	500.00	485.17	598.29	1,000.00	6,000.00
8106 · Utilities							
8106a · Sewer	0.00	0.00	140.00	146.00	0.00	280.00	1,455.00
8106b · Water	0.00	0.00	781.00	167.00	0.00	1,562.00	8,102.00
8106c · Gas	3,637.34	5,400.74	3,168.00	8,469.94	11,129.85	6,336.00	32,857.00
8106d · Electric	5,830.99	5,962.07	8,640.00	12,697.73	13,676.51	17,280.00	89,596.00
8106e · Waste	134.62	0.00	770.00	134.62	0.00	1,540.00	7,990.00
8106f · Paper/Cardboard Waste-FH	0.00	96.73		0.00	96.73		
8106h · Paper/Cardboard Waste-MH	0.00	321.07		0.00	420.48		
8106 · Utilities - Other	0.00	0.00		0.00	0.00		
Total 8106 · Utilities	9,602.95	11,780.61	13,499.00	21,615.29	25,323.57	26,998.00	140,000.00
8108 · HVAC R&M - DPW	1,666.67	1,666.67	1,666.67	3,333.33	3,333.33	3,333.33	20,000.00
8110 · Equipment R&M	242.55	0.00	500.00	627.13	0.00	1,000.00	6,000.00
8112 · Building Repair	0.00	0.00	0.00	0.00	287.25	0.00	0.00
8114 · Building Maintenance	0.00	0.00	0.00	69.55	0.00	0.00	0.00
8116 · Service Contracts							
8116b · Maintenance Supplies	245.92	269.58	0.00	849.40	539.16	0.00	0.00
8116c · Pest control	18.32	74.00	0.00	73.32	147.00	0.00	0.00
8116d · Security control of Festival Ha	278.52	132.00	0.00	278.52	264.00	0.00	0.00
8116 · Service Contracts - Other	0.00	0.00		0.00	0.00		
Total 8116 · Service Contracts	542.76	475.58	0.00	1,201.24	950.16	0.00	0.00
8118 · Grounds Maintenance	175.00	3,943.06	2,500.00	175.00	5,562.88	5,000.00	21,000.00
8120 · Building Insurance	984.75	636.22	650.00	1,095.50	1,272.44	1,300.00	7,800.00
8100 · Occupancy - Other	0.00	0.00		0.00	0.00		
Total 8100 · Occupancy	13,742.52	19,006.66	19,565.67	28,988.32	37,828.78	39,131.33	203,800.00
8200 · Travel & Motor Vehicle							
8202 · Travel	1,286.26	606.14	0.00	1,373.36	641.14	0.00	5,500.00

Racine, WI
Racine Civic Centre
February 2012

	Feb-12 Actual	Feb-11 Actual	Feb-12 Budget	2012 YTD Actual	2011 YTD Actual	2012 YTD Budget	2012 Budget
8204 · Motor Vehicle	391.96	20.00	0.00	391.96	266.50	0.00	0.00
8200 · Travel & Motor Vehicle - Other	0.00	0.00		616.72	0.00		
Total 8200 · Travel & Motor Vehicle	1,678.22	626.14	0.00	2,382.04	907.64	0.00	5,500.00
8300 · Services / Operations							
8302 · Professional Fees	254.11	266.90	250.00	849.64	589.30	500.00	3,000.00
8304 · Contract Labor	0.00	0.00	0.00	0.00	210.00	0.00	0.00
8310 · License, Permit & Insp.Fees	208.32	99.98	0.00	208.32	199.96	0.00	0.00
8312 · Supplies & Materials	226.58	1,168.84	0.00	250.82	2,764.15	0.00	0.00
8314 · Outside Rental Expense	0.00	0.00	0.00	0.00	52.55	0.00	0.00
8318 · Employee Related Equip/Uniforms							
8318b · Uniforms	0.00	0.00	100.00	0.00	0.00	200.00	1,200.00
8318 · Employee Related Equip/Uniforms - Other	0.00	0.00		0.00	0.00		
Total 8318 · Employee Related Equip/Uniforms	0.00	0.00	100.00	0.00	0.00	200.00	1,200.00
8319 · Staff Recognition	0.00	0.00	50.00	0.00	0.00	100.00	1,250.00
8330 · Management Training	60.00	0.00	0.00	60.00	0.00	0.00	0.00
8331 · Hospitality/M & E	155.89	28.30	0.00	433.71	118.24	0.00	0.00
8332 · Marketing & Advertising	766.66	939.66	850.00	2,705.84	4,909.59	1,700.00	10,200.00
8334 · Computers	164.18	208.22	100.00	164.18	380.45	200.00	1,200.00
8336 · Credit Card Fees	137.69	0.00	100.00	-69.31	230.33	200.00	1,200.00
8338 · Banking/Service Fees	30.00	19.00	50.00	84.10	89.40	100.00	600.00
8340 · Banking / Bad Debt	83.76	12.14	0.00	83.76	2.14	0.00	0.00
8342 · Cash Over / (Short)	-32.55	0.00	0.00	-32.55	0.00	0.00	0.00
8300 · Services / Operations - Other	0.00	0.00		0.00	0.00		
Total 8300 · Services / Operations	2,054.64	2,743.04	1,500.00	4,738.51	9,546.11	3,000.00	18,650.00
9000 · Voided/Ruined Checks	0.00	0.00		0.00	0.00		
Total Expense	45,339.25	46,058.03	52,788.67	101,015.78	113,275.57	108,087.33	673,237.00
Net Ordinary Income	-39,388.60	-44,633.95	-44,817.67	-72,631.59	-75,342.34	-82,457.33	-306,094.00
Other Income/Expense							
Other Income							
4060 · City Subsidy	24,610.00	26,391.00	25,500.00	51,000.00	52,781.00	51,000.00	306,000.00
Total Other Income	24,610.00	26,391.00	25,500.00	51,000.00	52,781.00	51,000.00	306,000.00
Other Expense							
8900 · City Subsidy Refund	0.00	0.00		0.00	0.00		
Total Other Expense	0.00	0.00		0.00	0.00		
Net Other Income	24,610.00	26,391.00	25,500.00	51,000.00	52,781.00	51,000.00	306,000.00
Net Income	**-14,778.60**	**-18,242.95**	**-19,317.67**	**-21,631.59**	**-22,561.34**	**-31,457.33**	**-94.00**

Racine Civic Centre
Balance Sheet
As of February 29, 2012

	Feb 29, 12
ASSETS	
Current Assets	
Checking/Savings	
1025 · Operations Account	67,154.96
1030 · Box Office Account	19,112.61
Total Checking/Savings	86,267.57
Accounts Receivable	
1200 · Accounts Receivable	38,762.66
Total Accounts Receivable	38,762.66
Other Current Assets	
1010 · Event Bank	450.00
1015 · Petty Cash	250.00
1499 · Undeposited Funds	14,449.88
1500 · Concession Inventory	
1500e · Inventory - Canned Soda	214.55
1500f · Inventory - N/A Beverages	141.84
1500i · Inventory - Bottled Beer	217.26
1500j · Inventory - Wine	320.31
1500k · Inventory - Liquor	3,453.76
Total 1500 · Concession Inventory	4,347.72
1625 · Prepaid Expenses	8,804.01
1630 · Prepaid Advertising	2,928.00
Total Other Current Assets	31,229.61
Total Current Assets	156,259.84
TOTAL ASSETS	**156,259.84**

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03/19/12
Accrual Basis

Racine Civic Centre
Balance Sheet
As of February 29, 2012

	Feb 29, 12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	25,162.10
Total Accounts Payable	25,162.10
Other Current Liabilities	
2200 · Sales Tax Payable	1,055.92
3020 · Accrued Payroll	3,055.77
3028 · Unearned City Subsidy	51,000.00
3035 · Unearned Ticket Revenue	15,277.31
3039 · Building Deposits	39,783.83
Total Other Current Liabilities	110,172.83
Total Current Liabilities	135,334.93
Total Liabilities	135,334.93
Equity	
3900 · Retained Earnings	42,556.50
Net Income	-21,631.59
Total Equity	20,924.91
TOTAL LIABILITIES & EQUITY	**156,259.84**