



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final Loan Board of Review

David Brown
Marcia Fernholz
Alderman Mary Land
Brian O'Connell
Ken Plaski
Robert Weber

Thursday, March 5, 2015

10:00 AM

City Hall, Room 106

Special Meeting

Chariman O'Connell called the meetng to order at 10:07 a.m.

PRESENT: 5 - David Brown, Robert Weber, Brian O'Connell, Dennis Wiser and Dennis Wiser
EXCUSED: 1 - Marcia Fernholz

Others Present:

Laura Detert, Community Development Compliance Specialist
Claudia Garcia, Administrative Assistant
Dora Garcia, Consumer Lending Specialist
Michael Lechner, Housing Technician

Excused:

Ken Plaski, Building Department

Note: Ken Plaski should be listed under the excused section above, however, he has been removed from Legistar and a request has been submitted for him to be added on again.

New Business

OFFERS TO PURCHASE

[15-00194](#)

Subject: (Direct Referral) Request of the Director of City Development to accept the offer of Matthew Matson and Latoya Matson to purchase 3521 Haven, an NSP property. (Res No. 15-0126)

Recommendation of the Loan Board of Review on March 5, 2015:

To approve the request of the Director of City Development to accept the offer of Matthew Matson and Latoya Matson to purchase 3521 Haven, with contingencies as listed on attachment.

Fiscal Note: This is a new home build under the NSP-1 program. The City will receive \$119,000 in proceeds from the sale, minus commission and closing costs.

A motion was made by Dennis Wiser, seconded by David Brown, that this file be recommended for approval. The motion passed by a voice vote.

[15-00202](#)

Subject: (Direct Referral) Request of the Director of City Development to accept the offer of Mr. John B. Lambert III to purchase 1643 Villa, a HOME property. (Res No. 15-0127)

Recommendation of the Loan Board of Review on March 5, 2015:

To approve the request of the Director of City Development to accept the offer of Mr. John B. Lambert III to purchase 1643 Villa, with contingencies as listed on attachment.

Fiscal Note: This is a new home build under the HOME program. The City will receive \$88,500 in proceeds from the sale, minus commission and closing costs.

A motion was made by Alderman Dennis Wiser, seconded by David Brown, that this file be recommended for approval. The motion passed by a voice vote.

Next Meeting Date is March 19, 2015

The meeting adjourned at 10:13 a.m.

Respectfully Submitted By: Claudia Garcia