

## **City of Racine**

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## **Legislative Report**

File Number: Res. 1139-23

Agenda Date: 12/05/2023 File Type: Resolution

Stature High Ridge, LLC, v. City of Racine, Racine County Case No. 2022 CV 00840

Resolved, that the settlement in *Stature High Ridge*, *LLC*, v. City of Racine, Racine County Case No. 2022 CV 00840, as presented, is approved.

<u>Fiscal Note</u>: Payment of \$50,854.40 will be issued to Stature High Ridge, LLC, as a refund of the property tax overpayment for the 2022 tax year. There are sufficient funds available for payment of this settlement in Account 11202-53420, Misc-Property Taxes Cancelled. Approximately half of the refund will be charged back to the other taxing jurisdictions. Additionally, the 2022 real estate assessment will be set at \$2,370,000.00.