

CITY OF RACINE, WISCONSIN

REDEVELOPMENT AUTHORITY RESOLUTION 07-06

WHEREAS, sec. 66.1333 (5) (b) Wis. Stats., allows the Redevelopment Authority to acquire property without designating the boundary of a redevelopment area or adopting a redevelopment plan if approval of the acquisition is granted by the Common Council.

WHEREAS, a property in the Uptown commercial area requires acquisition by condemnation to resolve financial encumbrances on the property and stop deterioration of the vacant building on the property.

WHEREAS, acquisition of the property at this time will help implement the adopted *Uptown Improvement Plan*.

RESOLVED, that the Redevelopment Authority recommends that the Common Council, pursuant to sec. 66.1333 (5) (b) Wis. Stats., authorize and direct the Redevelopment Authority to acquire by condemnation 1526 Washington Avenue (parcel ID 09194000).

FURTHER RECOMMENDS, that the Finance Director be authorized and directed to advance to the Authority funding for the acquisition from the 820 Commercial Corridor Fund and to establish the accounts necessary for the transfer of funds.

Fiscal Note: Funds are available in the account for this purpose.

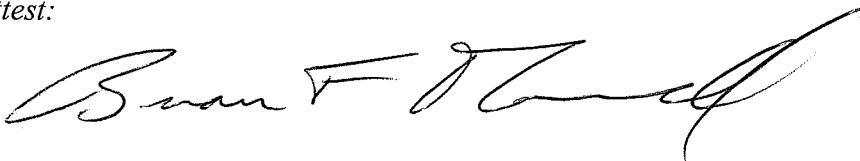
*Adopted on:* February 7, 2007

*Seal*

*By a Vote of*

For:	4
Against:	0
Abstain:	0

*Attest:*



Brian F. O'Connell, Executive Director

