

## **City of Racine**

## **Legislative Report**

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

File Number: Res. 0225-25

Agenda Date: 04/02/2025

File Type: Resolution

Formation of Lincoln King Community Center and Clinic QALICB, Inc.

Resolved, that ratification of the formation of the Lincoln King Community Center and Clinic QALICB, Inc., is approved for the purposes of the New Market Tax Credit transaction associated with the construction of the Lincoln King Community Center and Clinic project, and the Mayor, City Clerk, Finance Director, and other necessary staff are authorized and directed to execute all necessary documents associated with the project.

Fiscal Note: Costs associated with this are included in the project budget.