

City of Racine Housing Purchase Summary

Property Address: 1841 Villa Street
Buyer: Kathleen Reyheart

List Price: \$79,900

Offering Price: \$79,900

Closing Date: December 16, 2011

Contingencies:

Financing: Yes (Buyer is pre-approved)

Appraisal: Within 30 days of acceptance. Offer may be withdrawn if appraised value is not equal to or greater than the Offering Price

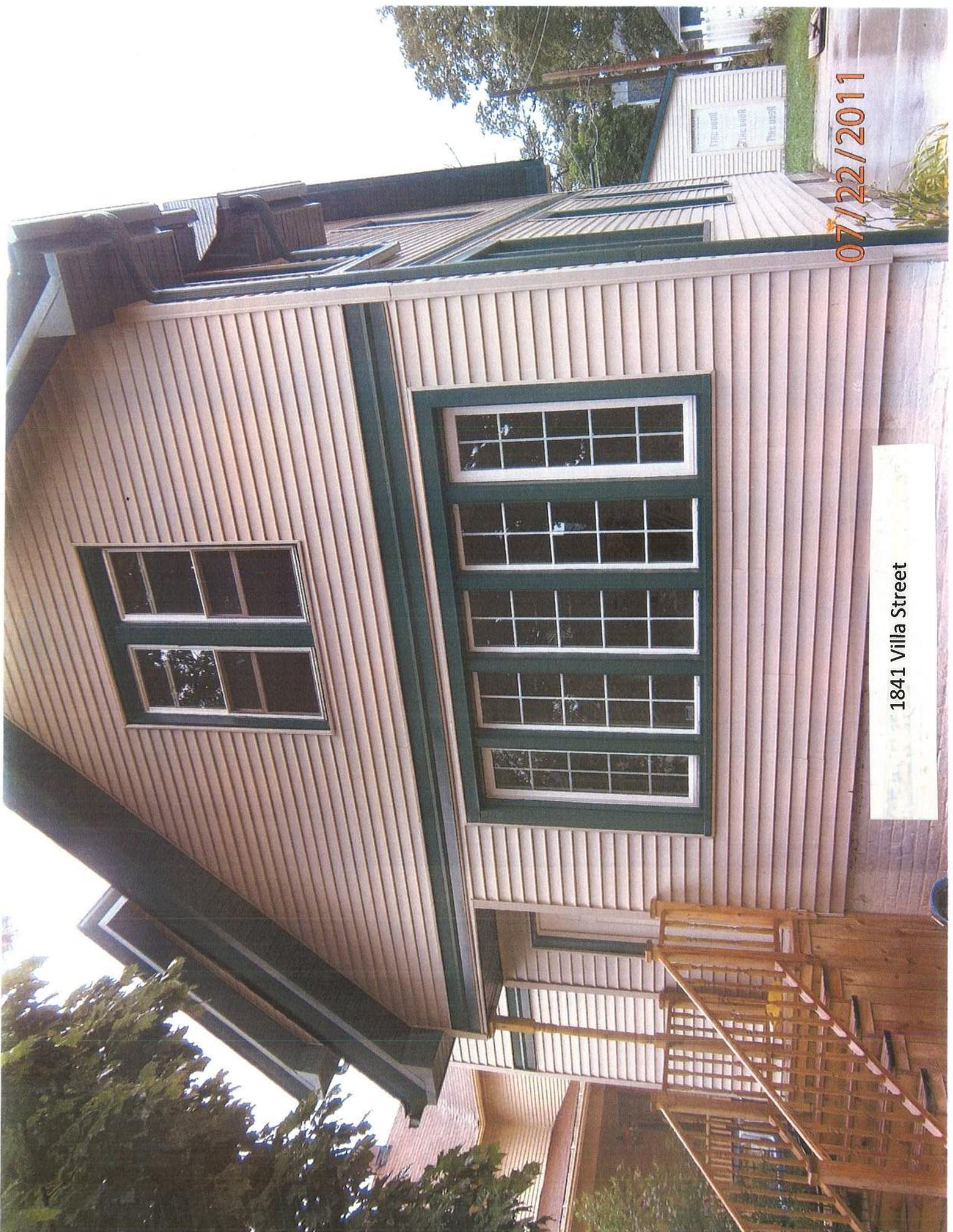
Inspection: Within 10 days of acceptance; City has right to cure any defects

Seller to purchase gap endorsement on title insurance policy (Est. cost \$125)

Attendance at HUD-certified homebuyer training

Proof of income-qualification (Buyer's income must be at or below 120% of County Median Income).

Approval by Loan Board of Review and Common Council no later than December 6, 2011



07/22/2011

1841 Villa Street