

Racine Civic Centre
 Racine, Wisconsin
 12/31/2011

Ordinary Income/Expense

Income

	Dec-11 Actual	Dec-10 Actual	Dec-11 Budget	2011 YTD Actual	2010 YTD Actual	2011 YTD Budget
4000 · Building Rent	6,115	5,260	8,275	123,487	145,072	167,950
4002 · Co-Promotions	0	815	0	46,175	5,587	0
4004 · Admission Surcharge	0	0	0	9,804	58	18,000
4005 · Facility Fees Revenue/Rebate	750	1,733	950	10,666	28,072	22,150
4006 · Ticket Surcharge	0	0	0	0	457	0
4007 · Alcohol Surcharge	0	0	0	4,558	4,476	4,000
4008 · Concessions F & B	0	0	0	1,182	2,023	0
4010 · Merchandise	0	0	0	730	2,548	0
4012 · Catering - Outside Catering						
4012A · Catering - Internal	8,566	5,756	0	67,984	27,824	0
4012B · Catering- External	691	339	200	4,261	6,910	11,100
Total 4012 · Catering - Outside Catering	9,257	6,094	200	72,245	34,734	11,100
4014 · Reimbursed Labor	4,534	3,768	2,130	60,572	67,228	49,595
4015 · Reimbursed Pipe/Drape	403	328	300	11,291	11,697	17,500
4016 · Reimbursed Outside Security	275	180	500	8,791	15,339	11,100
4018 · Reimbursed Outside Expenses						
4018a · Reimb Pkg Meter Bags	0	50	0	2,432	3,435	976
4018b · Reimb Linens	165	175	0	9,248	8,458	2,127
4018d · Reimb Outside Rentals	0	0	0	5,723	3,157	815
4018e · Reimb Outside Service	0	0	0	1,495	2,843	582
Total 4018 · Reimbursed Outside Expenses	165	225	0	18,898	17,893	4,500
4020 · Reimb Sound Equip Rental	975	450	0	5,675	4,280	0
4022 · Reimbursed Utilities						
4022d · Reimbursed Electric	0	0	0	1,146	125	300
4022e · Reimb Waste Compactor-FH	0	0	0	2,465	1,250	0
4022f · Reimb Paper/Cardboard Waste-FH	0	0	0	2,275	1,325	0
4022i · Reimb Misc Waste Disposal-MH	0	0	0	350	1,553	0
Total 4022 · Reimbursed Utilities	0	0	0	6,236	4,253	300
4026 · Reimbursed Insurance	0	12	675	4,479	8,020	7,500
4028 · Reimb Marketing & Advertising	0	0	0	3,500	243	0
4032 · Reimb/cancelled serv contract	0	50	0	0	1,050	0
4034 · Reimb Bank Fees	0	0	0	20	138	0
4042 · ATM Income	0	0	0	0	100	0
4045 · Misc. Income	0	0	0	0	40	0
4050 · Interest	0	0	0	797	0	0
4500 · Food and Beverage Sales						
4500e · Canned Soda	1,447	577	600	10,487	10,408	7,058
4500f · Non-Alcoholic Beverages	0	0	0	40	0	0
4500g · Catering - In House	0	0	0	82	531	0
4500h · Draft Beer	555	185	200	8,311	13,298	11,900
4500i · Bottled Beer	897	1,164	1,300	13,187	27,240	24,361
4500j · Wine	1,730	1,205	1,500	13,870	11,150	15,014
4500k · Liquor	4,079	2,207	3,400	43,640	50,604	42,470
4500 · Food and Beverage Sales - Other	0	0	0	0	400	0
Total 4500 · Food and Beverage Sales	8,708	5,337	7,000	89,617	113,631	100,800
Total Income	31,182	24,253	20,030	478,123	466,938	414,495

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	Dec-11 Actual	Dec-10 Actual	Dec-11 Budget	2011 YTD Actual	2010 YTD Actual	2011 YTD Budget
Cost of Goods Sold						
5000 · Cost of Goods Sold						
5000e · Canned Soda	248	332	100	4,072	5,877	2,445
5000f · Non-Alcoholic Beverages	0	325	0	1,211	1,176	0
5000h · Draft Beer	264	82	100	3,838	4,539	5,100
5000i · Bottled Beer	257	229	500	4,095	8,967	12,300
5000j · Wine	315	211	100	4,021	3,907	1,895
5000k · Liquor	813	660	1,300	6,634	8,399	8,500
5000 · Cost of Goods Sold - Other	0	52	0	2,369	2,475	0
Total 5000 · Cost of Goods Sold	1,896	1,892	2,100	26,242	35,339	30,240
Total COGS	1,896	1,892	2,100	26,242	35,339	30,240
Gross Profit	29,286	22,361	17,930	452,481	431,599	384,255
Expense						
6000 · Services/Events						
6002 · Contract Labor - Event	744	260	0	14,498	19,198	0
6006 · Sound Equip Rental - Event	0	640	0	10,212	3,135	0
6008 · Co-Promotions	0	5,000	0	23,855	5,000	0
6010 · Outside Expense	0	50	0	1,291	2,883	1,978
6010a · Pkg Meter Bags	836	513	0	11,792	8,579	2,522
6010b · Linens	0	26	0	3,109	2,566	0
6010d · Outside Rentals	0	0	0	0	111	4,500
6010 · Outside Expense - Other	836	589	0	16,192	14,130	7,500
Total 6010 · Outside Expense	0	0	0	3,626	8,161	600
6012 · Event Insurance	1,108	221	0	3,571	2,943	0
6014 · Concession Expense/Equipment	0	0	0	0	11	0
6016 · Merchandise Expense	0	41	0	522	347	1,110
6018 · Beverage Waste	4	0	20	3,538	3,340	0
6020 · Catering Expense	0	263	0	101	305	0
6022 · Credit Card Fees - Event	0	0	0	0	0	0
6000 · Services/Events - Other	2,692	7,013	695	76,115	56,570	13,710
Total 6000 · Services/Events	0	0	0	0	39	0
66900 · Reconciliation Discrepancies	28,717	16,591	16,500	212,945	191,313	208,000
7000 · Personnel Services	2,344	1,345	2,750	26,131	24,173	33,000
7001 · Full Time Staff	3,597	3,902	1,704	57,208	59,059	39,676
7005 · Support Staff Labor/non-reimb.	634	451	0	5,881	9,536	0
7007 · Event Staff Labor/reimb.	8,988	8,221	10,000	97,892	109,780	120,000
7009 · Bartender wages - non-reimb.	44,280	30,510	30,954	400,056	393,861	400,676
7010 · Taxes and Benefits	0	0	100	368	532	1,200
Total 7000 · Personnel Services	0	0	0	2,492	3,010	3,000
8000 · General and Administrative	327	75	250	2,492	280	0
8001 · Postage	0	280	0	0	280	0
8003 · Office Supplies	114	110	150	1,630	1,544	1,800
8006 · Office Equipment & Repair	16	438	150	295	619	1,800
8009 · Printing / Copier	0	0	0	56	87	0
8015 · Subscriptions/Dues/Memberships	0	948	0	296	1,465	0
8018 · Service Contracts	0	0	200	603	494	2,400
8020 · Dues & Memberships	0	0	0	0	0	0
8024 · Employee Training	457	1,850	850	5,740	8,031	10,200
Total 8000 · General and Administrative	457	1,850	850	5,740	8,031	10,200

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	Dec-11 Actual	Dec-10 Actual	Dec-11 Budget	2011 YTD Actual	2010 YTD Actual	2011 YTD Budget
8100 · Occupancy						
8102 · Parking	243	258	0	3,013	1,960	0
8104 · Telephone	330	677	450	4,038	4,978	5,400
8106 · Utilities						
8106a · Sewer	1,050	592	600	1,336	3,983	2,960
8106b · Water	910	566	600	7,437	4,247	4,095
8106c · Gas	3,819	4,756	7,000	30,160	28,569	39,041
8106d · Electric	6,809	7,997	8,400	82,241	81,630	89,140
8106e · Waste Compactor-FH	0	225	0	351	4,660	6,384
8106f · Paper/Cardboard Waste-FH	69	108	50	5,338	2,049	800
8106g · Plastic/Glass/Aluminum Waste-FH	0	0	0	0	581	775
8106h · Paper/Cardboard Waste-MH	0	99	100	1,645	1,410	1,655
8106i · Misc Waste Disposal-MH	0	0	0	0	465	150
Total 8106 · Utilities	12,657	14,043	16,750	128,508	127,595	145,000
8108 · HVAC R&M - DPW	1,667	1,667	1,700	20,000	20,000	20,400
8110 · Equipment R&M	6,757	1	1,000	8,764	3,659	10,200
8112 · Building Repair	245	2,432		1,410	4,941	0
8114 · Building Maintenance	0	776		735	1,464	0
8116 · Service Contracts						
8116b · Maintenance Supplies	126	270		2,713	3,665	0
8116c · Pest control	55	73		903	1,048	0
8116d · Security control of Festival Ha	132	250		1,759	1,802	0
Total 8116 · Service Contracts	313	593		5,375	6,515	0
8118 · Grounds Maintenance	2,350	3,170	1,250	18,249	12,982	15,000
8120 · Building Insurance	111	636	2,000	8,355	9,903	24,000
Total 8100 · Occupancy	24,673	24,252	23,150	198,445	193,995	220,000
8200 · Travel & Motor Vehicle						
8202 · Travel	677	0	0	3,103	3,732	10,000
8204 · Motor Vehicle	597	50	0	1,728	1,559	0
Total 8200 · Travel & Motor Vehicle	1,274	50	0	4,831	5,290	10,000
8300 · Services / Operations						
8302 · Professional Fees	154	1,395	200	4,315	2,598	2,400
8304 · Contract Labor	0	0	500	2,508	321	11,100
8308 · Rental Equipment	0	0	0	1,265	0	0
8310 · License, Permit & Insp.Fees	104	-838	0	1,462	3,653	0
8312 · Supplies & Materials	989	1,202	825	13,195	12,251	9,900
8314 · Outside Rental Expense	0	0	0	1,364	2,794	0
8318 · Employee Related Equip/Uniforms						
8318a · Equipment	0	159	0	0	498	0
8318b · Uniforms	0	0	0	955	280	0
8318 · Employee Related Equip/Uniforms - Other	0	0	100	100	476	1,200
Total 8318 · Employee Related Equip/Uniforms	0	159	100	1,055	1,255	1,200
8320 · Equipment Rental (non-reimb)	0	0	0	68	39	0
8330 · Management Training	0	1,592	200	3,759	3,774	750
8331 · Hospitality/M & E	14	477	0	1,024	1,686	0
8332 · Marketing & Advertising	6,859	8,077	1,500	17,582	12,382	18,000
8334 · Computers	211	1,124	250	2,126	1,901	3,000
8336 · Credit Card Fees	591	-5	0	3,403	997	0
8338 · Banking/Service Fees	78	59	0	776	523	0

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8340 · Banking / Bad Debt
 8400 · Management Fees
 Total 8300 · Services / Operations
 Total Expense
 Net Ordinary Income
 Other Income/Expense
 Other Income
 4060 · City Subsidy
 Total Other Income
 Net Other Income
 Net Income

Dec-11 Actual	Dec-10 Actual	Dec-11 Budget	2011 YTD Actual	2010 YTD Actual	2011 YTD Budget
-173	-10	0	2,969	2,345	0
0	0	0	0	0	0
8,828	13,233	3,575	56,870	46,520	46,350
82,204	76,907	59,224	742,058	704,306	700,936
-52,919	-54,546	-41,294	-289,576	-272,708	-316,681
26,380	24,146	26,380	316,681	289,749	316,681
26,380	24,146	26,380	316,681	289,749	316,681
26,380	24,146	26,380	316,681	289,749	316,681
-26,539	-30,400	-14,914	27,105	17,042	0

**Racine Civic Centre
Balance Sheet
As of December 31, 2011**

	<u>Dec 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
1025 · Operations Account	39,846.81
1030 · Box Office Account	4,998.05
Total Checking/Savings	<u>44,844.86</u>
Accounts Receivable	
1200 · Accounts Receivable	55,148.66
Total Accounts Receivable	<u>55,148.66</u>
Other Current Assets	
1015 · Petty Cash	250.00
1500 · Concession Inventory	
1500e · Canned Soda	628.48
1500f · Non-Alcoholic Beverages	547.08
1500h · Draft Beer	42.00
1500i · Bottled Beer	346.80
1500j · Wine	415.02
1500k · Liquor	3,835.30
1500l · Supplies	659.25
Total 1500 · Concession Inventory	<u>6,473.93</u>
1625 · Prepaid Expenses	8,186.82
Total Other Current Assets	<u>14,910.75</u>
Total Current Assets	<u>114,904.27</u>
 TOTAL ASSETS	 <u><u>114,904.27</u></u>

Accrual Basis

**Racine Civic Centre
Balance Sheet
As of December 31, 2011**

	<u>Dec 31, 11</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	32,409.11
2000 · Accounts Payable	32,409.11
Total Accounts Payable	<u>32,409.11</u>
Other Current Liabilities	
2200 · Sales Tax Payable	2,201.12
3020 · Accrued Payroll	7,205.80
3026 · Accrued A/P	626.38
3035 · A/P Future Settlements	4,500.00
3039 · Building Deposits	25,696.90
Total Other Current Liabilities	<u>40,230.20</u>
Total Current Liabilities	<u>72,639.31</u>
Total Liabilities	72,639.31
Equity	
3900 · Retained Earnings	15,160.40
Net Income	27,104.56
Total Equity	<u>42,264.96</u>
TOTAL LIABILITIES & EQUITY	<u><u>114,904.27</u></u>