

**RESOLUTION NO. 10-0001**

**RESOLUTION APPROVING A PROJECT PLAN AMENDMENT  
FOR TAX INCREMENTAL DISTRICT NO. 2  
CITY OF RACINE, WISCONSIN**

WHEREAS, the City of Racine has determined that use of Tax Incremental Financing is required to promote development and redevelopment within the City; and

WHEREAS, Tax Incremental District No. 2 (the "District") was created by a resolution of the Common Council adopted on June 24, 1983 for purposes of conserving and rehabilitating property within the District; and

WHEREAS, the District's current latest termination date is June 23, 2010; and

WHEREAS, on November 12, 2009, Wisconsin Act 67 was enacted providing authority to the City to extend the latest termination date of the District by ten years; and

WHEREAS, the City now desires to amend the Project Plan of the District in accordance with the provisions of Section 66.1105 of the Wisconsin Statutes (the "Tax Increment Law") in order to make such extension, and to further allow the District, pursuant to Section 66.1105(6)(f) of the Tax Increment Law, to allocate excess tax increments to Tax Incremental District No. 14 as is necessary to allow that district to accomplish the objectives of its Project Plan; and

WHEREAS, the Plan Commission has prepared an amended Project Plan for the District that includes:

- a. A statement listing of the kind, number and location of all proposed public works or improvements within the District, or to the extent provided in Sections 66.1105(2)(f)1.k. and 66.1105(2)(f)1.n. of the Wisconsin Statutes, outside of the District;
- b. An economic feasibility study;
- c. A detailed list of estimated project costs;
- d. A description of the methods of financing all estimated project costs and the time when the related costs or monetary obligations are to be incurred;
- e. A map showing existing uses and conditions of real property in the District;
- f. A map showing proposed improvements and uses in the District;
- g. Proposed changes of zoning ordinances, master plan, map, building codes and City ordinances;
- h. A list of estimated non-project costs;
- i. A statement of the proposed plan for relocation of any persons to be displaced;
- j. A statement indicating how the amendment of the district promotes the orderly development of the City;
- k. An opinion of the City Attorney or of an attorney retained by the City advising that the plan is complete and complies with Section 66.1105(4)(f). of the Wisconsin Statutes; and

WHEREAS, in accordance with the procedures specified in the Tax Increment Law, the Plan Commission, on May 26, 2010 held a public hearing concerning the proposed amendment to the Project Plan providing interested parties a reasonable opportunity to express their views thereon; and

WHEREAS, prior to its publication, a copy of the notice of said hearing was sent to the chief executive officer of Racine County, the Racine Unified School District, and the Gateway Technical College District, and the other entities having the power to levy taxes on property located within the proposed District, in accordance with the procedures specified in the Tax Increment Law.

NOW, THEREFORE, BE IT RESOLVED by the Plan Commission of the City of Racine that:

1. The boundaries of the District remain unchanged.
2. The amended Project Plan for the District, a copy of which is attached hereto, is adopted.
3. The Plan Commission recommends adoption of the amended Project Plan to the Common Council.
4. Amendment of the Project Plan promotes orderly development in the City.
5. That the City Clerk is hereby directed to provide the Mayor and Common Council Council with certified copies of this resolution, upon its adoption by the Plan Commission.

Adopted this \_\_\_\_\_ day of \_\_\_\_\_, 2010.

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Plan Commission Chair

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Secretary of the Plan Commission

**RESOLUTION NO. 10-0002**

**RESOLUTION APPROVING A PROJECT PLAN AMENDMENT  
FOR TAX INCREMENTAL DISTRICT NO. 14  
CITY OF RACINE, WISCONSIN**

WHEREAS, the City of Racine has determined that use of Tax Incremental Financing is required to promote development and redevelopment within the City; and

WHEREAS, Tax Incremental District No. 14 (the "District") was created by a resolution of the Common Council adopted on August 15, 2006 for purposes of eliminating blight within the District; and

WHEREAS, the City now desires to amend the Project Plan of the District in accordance with the provisions of Section 66.1105 of the Wisconsin Statutes (the "Tax Increment Law") in order to modify the categories, locations and costs of projects to be undertaken; and

WHEREAS, the Plan Commission has prepared an amended Project Plan for Tax Incremental District No. 14 (the "Amendment") that includes:

- a. A statement listing of the kind, number and location of all proposed public works or improvements within the District, or to the extent provided in Sections 66.1105(2)(f)1.k. and 66.1105(2)(f)1.n. of the Wisconsin Statutes, outside of the District;
- b. An economic feasibility study;
- c. A detailed list of estimated project costs;
- d. A description of the methods of financing all estimated project costs and the time when the related costs or monetary obligations are to be incurred;
- e. A map showing existing uses and conditions of real property in the District;
- f. A map showing proposed improvements and uses in the District;
- g. Proposed changes of zoning ordinances, master plan, map, building codes and City ordinances;
- h. A list of estimated non-project costs;
- i. A statement of the proposed plan for relocation of any persons to be displaced;
- j. A statement indicating how the amendment of the district promotes the orderly development of the City;
- k. An opinion of the City Attorney or of an attorney retained by the City advising that the plan is complete and complies with Section 66.1105(4)(f). of the Wisconsin Statutes.

WHEREAS, in accordance with the procedures specified in the Tax Increment Law, the Plan Commission, on May 26, 2010 held a public hearing concerning the proposed amendment to the Project Plan providing interested parties a reasonable opportunity to express their views thereon.

WHEREAS, prior to its publication, a copy of the notice of said hearing was sent to the chief executive officer of Racine County, the Racine Unified School District, and the Gateway Technical College District, and the other entities having the power to levy taxes on property located within the proposed District, in accordance with the procedures specified in the Tax Increment Law; and

NOW, THEREFORE, BE IT RESOLVED by the Plan Commission of the City of Racine that:

1. The boundaries of the District remain unchanged.
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Adopted this \_\_\_\_\_ day of \_\_\_\_\_, 2010.

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Plan Commission Chair

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Secretary of the Plan Commission