



City of Racine

Legislative Report

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

File Number: Res. 0711-25

Agenda Date: 08/06/2025

File Type: Resolution

\$125,000 Loan of City of Racine's USEPA Brownfield Cleanup Funds

Resolved, that the Assistant Executive Director of the Community Development Authority (CDA), or his designee(s), are authorized to prepare and execute a loan with Racine County Economic Development Corporation (RCEDC) BLP for up to \$125,000 of the City of Racine's USEPA Brownfield Cleanup to the CDA to aid in the remediation of 526 Marquette Street.

Further resolved, that the Director of City Development, Executive Director of the CDA, Mayor, City Clerk, or their designee(s), or other required parties are authorized and directed to sign all forms and documents necessary, and take necessary action to execute and facilitate the loan and undertake, direct and complete cleanup activities.

Fiscal Note: The BC-RLF loan of up to \$125,000.00 will be made from a grant received from the USEPA. The City will not incur any fees for allowing the CDA to apply for the loan and the required 20% match would be repaid upon property transfer.