

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislative Report

File Number: Res. 0771-22

Agenda Date: 12/06/2022 File Type: Resolution

Declaration of Official Intent to Reimburse for Costs Attributed to the Main Street-Goold Street Sanitary Sewer Improvements Project

Resolved, that a Declaration of Official Intent to reimburse for costs attributed to the Main Street-Goold Street Sanitary Sewer Improvements Project is approved.

<u>Fiscal Note</u>: The Wastewater Utility is applying for a Clean Water Fund Loan. All costs expended attributed to the sewer improvements project may be rolled into the loan, and principal forgiveness may be awarded to reduce the estimated \$34,500,000.00 amount borrowed.