STATE OF WISCONSIN : RACINE COUNTY : CITY OF RACINE COMMUNITY DEVELOPMENT AUTHORITY

Resolution for the approval of a lease agreement with Saul Vivero at 1402 State Street

RESOLUTION NO. 24-13

**WHEREAS**, Saul Vivero owner of 1336 State Street, has expressed an interest and desire to lease CDA owned property at 1402 State Street for use of a customer parking lot; and

**WHEREAS**, under the lease agreement, Saul Vivero will be responsible for maintaining grass and snow on the properties and securing proper insurance coverage.

**BE IT THEREFORE RESOLVED**, that the CDA approves entering into a lease agreement with Saul Vivero, for the use of the property at 1402 State Street for a parking lot; and

**HEREBY AUTHORIZES**, the Executive Director and/or the City Attorney, or their designee(s), to enter into a lease agreement with Saul Vivero.

**Fiscal Note:** The term of the lease will be for one year at a rate of \$100.00 per month and the CDA will save on property maintenance costs.

Adopted on: May 20, 2024 Seal