



City of Racine

Legislative Report

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

File Number: Res. 0375-25

Agenda Date: 04/14/2025

File Type: Resolution

944 Park Avenue

Resolved, that the Community Development Block Grant (CDBG) Home Repair Loan and Forgivable Loan as presented for 944 Park Avenue is approved.

Fiscal Note: \$50,000 is the total project cost, \$10,000 is a forgivable loan, and \$40,000 is a loan at 3% interest. There are sufficient funds in the CDBG Revolving Loan Fund. Loan payments will be paid to the CDBG revolving loan fund.