

Department of City Development

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July 26, 2011

Mayor John Dickert
Members of the Common Council
c/o Janice Johnson-Martin, City Clerk

Subject: Request for certification of compliance for the City of Racine
Industrial/Commercial Building Revolving Loan Fund.

Dear Mayor Dickert and Honorable Aldermen:

The U.S. Economic Development Administration (EDA) providing funding for the City of Racine Industrial/Commercial Building Revolving Loan Fund (I/CB-RLF). The fund is administered for the City by the Racine County Economic Development Corporation (RCEDC). US EDA requires that twice per year the City certify that the fund is operated consistent with and in support of the area's current economic development strategy, and that the fund is operated in accordance with the policies, procedures, and standards of the I/CB-RLF plan.

I respectfully ask that the Common Council provide this certification for the current period.

Please refer this communication to the Finance and Personnel Committee for review and recommendation.

Sincerely,

A handwritten signature in black ink, appearing to read "Brian F. O'Connell", is written over a large, faint, light-colored watermark of the same signature.

Brian F. O'Connell
Director of City Development

C: Laura Million, RCEDC
File