

City of Racine Housing Purchase Summary

Property Address: 1537 Thurston Avenue

Buyer: JoAnn Kathy Lomo

List Price: \$74,900

Offering Price: \$74,900

Closing Date: August 12, 2011

Contingencies:

Financing: Yes; Buyer to provide a pre-approval letter from an accredited lender within three days of acceptance

Appraisal: Within 15 days of acceptance; Offer may be withdrawn if appraised value is not equal to or greater than the Offering Price

Inspection: Within 10 days of acceptance; City has right to cure any defects

City to provide lead (Pb) clearance report within three days of acceptance

City to purchase gap insurance (Est. cost \$125) and one-year home warranty (Est. cost \$420)

Buyer to attend HUD-certified homebuyer training

Proof of income-qualification (Buyer's income must be at or below 50% of County Median Income adjusted for household size).

Approval by Loan Board of Review and Common Council no later than August 2, 2011

1537 Thurston Ave.
Racine, WI 53405



- Type: Single Family Residential
- Style: 1.5 Story, Other
- Estimated Square Feet: 1117
- Approx Lot Size: Less than 1/4
- Garage: 1.00 Detached
- County: Racine
- School District: Racine Unified
- Bedrooms: 3
- Baths: 1 Full
- Taxes: \$0
- Tax Year: 2010

The City of Racine is providing the opportunity for owner/occupants to purchase this newly-remodeled home at a price well below assessed value. This 3-bedroom, 1-1/2 story has new carpeting and no-wax flooring throughout. Other amenities include: new windows, cabinets, countertops, HWH, furnace and AC. The backyard is partially-fenced with a 1-car garage. Maximum income limits and HUD home buyer training are required. Call listing broker for more information.

DIRECTIONS: From Washington Ave., south on Thurston Ave.



Rick Jackson

Metro 262-995-6106

Cell 262-909-0910

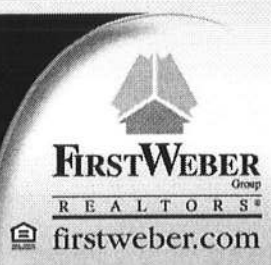
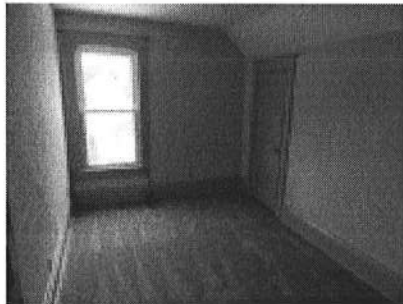
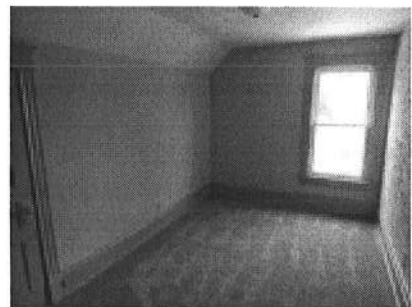
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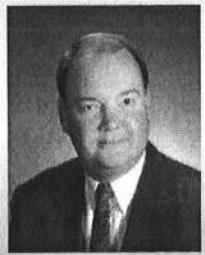
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Information on this sheet is believed to be accurate, but not guaranteed. Buyers should verify all information.