

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Meeting Agenda - Final Loan Board of Review

Alderman Mary Land Marcia Fernholz David Brown Ken Plaski Nicole Larsen Amy Connolly

Thursday, March 9, 2017

10:00 AM

City Hall, Room 307

Call To Order

New Business

226-17 Subject: Request for Multifamily Revolving Loan Fund Program

Recommendation: That the City of Racine Loan Board of Review move to recommend creation of the CDBG Multifamily Revolving Loan Program, as presented by City Development staff, funded at maximum of \$700,000 in 2017, \$600,000 in 2018, and \$600,000 in 2019.

Fiscal Note: There are sufficient CDBG Housing Loan funds available to meet this request.

<u>Attachments:</u> Memo Multifamily RLF Program March 2017

Adjournment

If you are disabled and have accessibility needs or need information interpreted for you, please call the Housing Department at 262-636-9197 at least 24 hours prior to this meeting.