

Racine, WI
Racine Civic Centre
September 2017

	Sep-17 Actual	Sep-16 Actual	Sep-17 Budget	2017 YTD Actual	2016 YTD Actual	2017 YTD Budget	2017 Budget	2017 Reforecast
Ordinary Income/Expense								
Income								
4000 - Building Rent	19,889.73	11,552.96	11,100.00	147,547.89	158,208.30	107,445.00	122,120.00	162,222.89
4001 - Non-Profit/City Discounts	-4,610.00	-1,860.00	0.00	-42,350.00	-44,668.00	0.00	0.00	-42,350.00
4005 - Facility Fees Revenue/Rebate	0.00	3,909.12	500.00	10,998.83	14,889.08	13,100.00	15,350.00	13,248.83
4007 - Alcohol Surcharge	0.00	0.00	0.00	1,258.65	2,776.05	0.00	0.00	1,258.65
4008 - Concessions F & B	0.00	0.00	200.00	5,232.53	1,354.53	1,400.00	2,100.00	5,932.53
4010 - Merchandise	0.00	1,065.00	0.00	898.19	1,860.44	0.00	0.00	898.19
4012 - Catering - Outside Catering								
4012A - Catering - Internal	11,292.34	5,555.36	5,250.00	49,338.96	57,138.75	43,780.00	50,580.00	56,138.96
4012B - Catering- External	1,675.51	0.00	0.00	2,144.47	487.74	0.00	0.00	2,144.47
4012 - Catering - Outside Catering - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4012 - Catering - Outside Catering	12,967.85	5,555.36	5,250.00	51,483.43	57,626.49	43,780.00	50,580.00	58,283.43
4014 - Reimbursed Labor	10,874.84	6,564.24	5,000.00	62,490.77	71,647.42	46,975.00	56,950.00	72,465.77
4015 - Reimbursed Pipe/Drape	1,470.00	1,590.00	0.00	5,050.00	7,570.00	0.00	0.00	5,050.00
4016 - Reimbursed Outside Vendor Labor	2,212.47	4,990.37	2,200.00	16,072.47	23,212.87	10,825.00	12,175.00	17,422.47
4018 - Reimbursed Outside Expenses								
4018a - Reimb Pkg Meter Bags	600.00	400.00	0.00	2,489.25	2,980.00	0.00	0.00	2,489.25
4018b - Reimb Linens	3,827.91	991.20	0.00	13,527.92	13,497.98	0.00	0.00	13,527.92
4018d - Reimb Outside Rentals	0.00	1,293.93	0.00	7,279.63	25,313.93	0.00	0.00	7,279.63
4018 - Reimbursed Outside Expenses - Other	0.00	900.00	500.00	0.00	1,400.00	5,200.00	5,700.00	500.00
Total 4018 - Reimbursed Outside Expenses	4,427.91	3,585.13	500.00	23,296.80	43,191.91	5,200.00	5,700.00	23,796.80
4020 - In-House Equipment	3,550.00	1,075.00	2,100.00	23,825.00	21,995.00	14,800.00	16,600.00	25,625.00
4021 - Reimbursed Box Office	0.00	146.85	4,500.00	51.51	165.04	10,700.00	15,700.00	5,051.51
4022 - Reimbursed Utilities								
4022 - Reimbursed Utilities - Other	0.00	500.00	500.00	2,150.00	3,050.00	2,850.00	2,850.00	2,150.00
Total 4022 - Reimbursed Utilities	0.00	500.00	500.00	2,150.00	3,050.00	2,850.00	2,850.00	2,150.00
4026 - Reimbursed Event Insurance	1,610.00	615.00	205.00	6,535.00	4,750.00	4,715.00	5,855.00	7,675.00
4040 - Self Promotions	0.00	0.00	0.00	26,342.25	11,374.01	0.00	0.00	26,342.25
4042 - ATM Income	179.40	0.00	0.00	179.40	150.00	0.00	0.00	179.40
4050 - Interest	33.09	26.41	0.00	300.86	211.80	0.00	0.00	300.86
4500 - Food and Beverage Sales								
4500a - Vending Income	57.66	308.27	0.00	348.81	900.08	0.00	0.00	348.81
4500e - Soda Income	4,002.06	2,602.90	1,890.00	18,185.25	21,448.80	14,105.00	17,220.00	20,855.25
4500h - Draft Beer Income	2,934.00	4,585.80	1,620.00	21,321.04	15,071.47	12,090.00	14,760.00	24,436.04
4500i - Bottled Beer Income	3,891.59	10,316.62	2,970.00	21,926.47	35,025.56	22,165.00	27,060.00	25,041.47
4500j - Wine Income	5,240.38	2,507.53	2,295.00	23,801.16	25,841.52	17,127.50	20,910.00	27,138.66
4500k - Liquor Income	13,489.37	5,053.51	4,725.00	68,622.34	55,486.98	35,262.50	43,050.00	78,634.84

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4500 · Food and Beverage Sales - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4500 · Food and Beverage Sales	29,615.06	25,374.63	13,500.00	154,205.07	153,774.41	100,750.00	123,000.00	176,455.07
49900 · Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	82,220.35	64,690.07	45,555.00	495,568.65	533,139.35	362,540.00	428,980.00	562,008.65
Cost of Goods Sold								
5000 · Cost of Goods Sold								
5000b · COGS - Concessions	0.00	0.00	0.00	1,524.34	0.00	0.00	0.00	1,524.34
5000e · COGS - Soda	821.29	767.77	527.00	4,136.64	6,256.14	3,931.00	4,797.00	5,004.64
5000h · COGS - Draft Beer	1,427.00	1,281.00	203.00	8,109.00	5,902.00	1,513.00	1,845.00	8,443.00
5000i · COGS - Bottled Beer	961.10	2,498.21	1,215.00	13,167.89	12,273.95	9,069.00	11,070.00	15,170.89
5000j · COGS - Wine	1,612.96	751.23	405.00	6,831.24	6,294.31	3,024.00	3,690.00	7,499.24
5000k · COGS - Liquor	3,004.37	1,432.80	1,702.00	15,310.03	15,814.28	12,701.00	15,498.00	18,112.03
5000 · Cost of Goods Sold - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 5000 · Cost of Goods Sold	7,826.72	6,731.01	4,052.00	49,079.14	46,540.68	30,238.00	36,900.00	55,754.14
Total COGS	7,826.72	6,731.01	4,052.00	49,079.14	46,540.68	30,238.00	36,900.00	55,754.14
Gross Profit	74,393.63	57,959.06	41,503.00	446,489.51	486,598.67	332,302.00	392,080.00	506,254.51
Expense								
6000 · Services/Events								
6002 · Contract Labor - Event	2,259.56	5,463.31	2,200.00	17,841.22	22,400.72	10,825.00	12,175.00	19,191.22
6008 · Co-Promotions	0.00	0.00	0.00	1,000.00	1,375.00	0.00	0.00	1,000.00
6010 · Outside Expense								
6010b · Linens	2,744.66	665.58	0.00	8,091.34	8,157.46	0.00	0.00	8,091.34
6010d · Outside Rentals	306.05	966.50	500.00	4,939.40	21,430.60	5,200.00	5,700.00	5,439.40
6010 · Outside Expense - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6010 · Outside Expense	3,050.71	1,632.08	500.00	13,030.74	29,588.06	5,200.00	5,700.00	13,530.74
6012 · Event Insurance	1,095.00	280.00	205.00	4,243.00	2,489.00	4,715.00	5,855.00	5,383.00
6014 · Bar Expense/Equipment	46.26	989.67	30.00	2,606.74	2,761.89	210.00	315.00	2,711.74
6015 · Concessions Supply Expense	0.00	0.00	0.00	1,139.36	0.00	0.00	0.00	1,139.36
6018 · Beverage Waste	296.70	60.53	0.00	1,262.08	604.24	0.00	0.00	1,262.08
6020 · Catering Expense	64.65	668.62	525.00	2,650.32	3,619.32	4,378.00	5,058.00	3,330.32
6000 · Services/Events - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6000 · Services/Events	6,812.88	9,094.21	3,460.00	43,773.46	62,838.23	25,328.00	29,103.00	45,059.10
7000 · Personnel Services								
7001 · Full Time Staff	14,616.76	15,640.81	17,000.00	133,386.84	139,020.27	153,000.00	216,000.00	196,386.84
7005 · Support Staff Labor/non-reimb.	2,846.87	2,890.61	2,000.00	18,958.99	14,550.71	18,000.00	24,000.00	24,958.99
7007 · Event Staff Labor/reimb.	8,927.43	5,676.51	4,000.00	59,654.67	50,942.34	37,580.00	45,560.00	67,634.67
7009 · Bartender wages - non-reimb.	1,704.86	1,479.57	0.00	9,730.68	9,537.50	0.00	0.00	9,730.68

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7010 · Taxes and Benefits	5,929.19	7,743.18	8,000.00	53,026.15	67,411.39	72,000.00	97,000.00	78,026.15
7000 · Personnel Services - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 7000 · Personnel Services	34,025.11	33,430.68	31,000.00	274,757.33	281,462.21	280,580.00	382,560.00	376,737.33
8000 · General and Administrative								
8001 · Postage	0.00	0.00	50.00	20.15	0.00	450.00	600.00	1,070.15
8003 · Office Supplies	178.71	328.01	300.00	1,471.75	3,345.60	2,277.00	3,477.00	4,871.75
8006 · Office Equipment & Repair	0.00	0.00	0.00	0.00	137.24	0.00	0.00	2,000.00
8009 · Printing / Copier	92.74	97.47	120.00	1,109.37	1,058.74	1,080.00	1,440.00	1,469.37
8015 · Subscriptions/Dues/Memberships	277.09	271.03	100.00	2,508.67	1,208.58	900.00	1,200.00	2,808.67
8020 · Licenses & Permits	0.00	0.00	0.00	0.00	180.00	0.00	0.00	0.00
8024 · Employee Training	0.00	0.00	1,500.00	552.93	1,238.71	8,750.00	9,500.00	1,302.93
8000 · General and Administrative - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8000 · General and Administrative	548.54	696.51	2,070.00	5,662.87	7,168.87	13,457.00	16,217.00	13,522.87
8100 · Occupancy								
8102 · Parking	0.00	198.57	0.00	1,285.58	1,911.13	300.00	600.00	1,585.58
8104 · Telephone	315.72	561.48	500.00	2,888.87	3,892.26	4,500.00	6,000.00	7,188.87
8106 · Utilities								
8106a · Sewer	1,384.21	1,624.64	255.00	2,122.07	2,549.04	2,670.00	3,600.00	2,742.07
8106b · Water	1,594.66	5,142.58	595.00	3,540.82	7,808.37	6,230.00	8,400.00	4,780.82
8106c · Gas	163.33	300.52	1,445.00	14,895.78	14,427.41	15,130.00	20,400.00	20,165.78
8106d · Electric	7,576.39	7,807.51	5,950.00	63,510.55	70,990.89	62,300.00	84,000.00	86,450.55
8106e · Waste	108.04	401.36	255.00	2,251.96	2,665.90	2,670.00	3,600.00	3,181.96
8106 · Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8106 · Utilities	10,826.63	15,276.61	8,500.00	86,321.18	98,441.61	89,000.00	120,000.00	117,321.18
8110 · Equipment R&M	78.60	546.86	500.00	2,436.78	4,605.12	4,500.00	6,000.00	6,436.78
8114 · Building Maintenance	0.00	0.00	0.00	449.32	113.08	0.00	0.00	449.32
8116 · Service Contracts								
8116b · Maintenance Supplies	272.06	265.36	0.00	2,585.40	2,600.69	0.00	0.00	2,585.40
8116d · Security control of Festival Ha	0.00	0.00	0.00	480.00	225.00	0.00	0.00	480.00
8116 · Service Contracts - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8116 · Service Contracts	272.06	265.36	0.00	3,065.40	2,825.69	0.00	0.00	3,065.40
8118 · Grounds Maintenance	0.00	311.41	500.00	1,384.28	4,672.46	4,500.00	6,000.00	9,884.28
8120 · Building Insurance	974.08	1,059.83	1,250.00	9,281.26	9,808.97	11,250.00	15,000.00	13,031.26
8100 · Occupancy - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8100 · Occupancy	12,467.09	18,220.12	11,250.00	107,112.67	126,270.32	114,050.00	153,600.00	158,962.67
8200 · Travel & Motor Vehicle								
8202 · Travel	0.00	0.00	1,500.00	3,110.45	1,078.48	4,500.00	6,000.00	4,610.45

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8204 · Motor Vehicle	0.00	236.32	0.00	1,353.51	1,614.10	0.00	0.00	1,353.51
8200 · Travel & Motor Vehicle - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8200 · Travel & Motor Vehicle	0.00	236.32	1,500.00	4,463.96	2,692.58	4,500.00	6,000.00	5,963.96
8300 · Services / Operations								
8302 · Professional Fees	312.60	299.35	275.00	2,448.10	2,525.18	2,475.00	3,300.00	3,273.10
8304 · Contract Labor	0.00	0.00	0.00	1,513.44	1,362.10	1,500.00	3,000.00	13,013.44
8310 · License, Permit & Insp.Fees	119.67	106.67	50.00	1,024.99	960.03	450.00	600.00	1,174.99
8312 · Supplies & Materials	237.05	3,160.49	800.00	5,149.35	11,631.74	6,300.00	8,700.00	17,949.35
8318 · Employee Related Equip/Uniforms								
8318b · Uniforms	0.00	0.00	100.00	0.00	312.99	900.00	1,200.00	2,100.00
8318 · Employee Related Equip/Uniforms - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8318 · Employee Related Equip/Uniforms	0.00	0.00	100.00	0.00	312.99	900.00	1,200.00	2,100.00
8319 · Staff Recognition	0.00	0.00	50.00	286.03	926.00	450.00	800.00	3,836.03
8330 · Management Training	0.00	0.00	0.00	792.91	5,233.71	0.00	0.00	792.91
8331 · Hospitality/M & E	0.00	184.00	0.00	73.62	773.27	0.00	0.00	73.62
8332 · Marketing & Advertising	0.00	316.00	300.00	12,325.57	5,307.47	2,700.00	3,600.00	25,225.57
8334 · Computers	288.64	9.95	100.00	821.48	1,676.31	900.00	1,200.00	8,421.48
8336 · Credit Card Fees	165.67	168.09	50.00	727.58	549.84	450.00	600.00	877.58
8338 · Banking/Service Fees	6.48	132.97	50.00	629.95	322.44	450.00	600.00	779.95
8340 · Banking / Bad Debt	-25.44	0.00	0.00	-1,977.74	222.24	0.00	0.00	-1,977.74
8342 · Cash Over / (Short)	62.98	169.00	0.00	-83.28	244.08	0.00	0.00	-83.28
8300 · Services / Operations - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8300 · Services / Operations	1,167.65	4,546.52	1,775.00	23,732.00	32,047.40	16,575.00	23,600.00	75,457.00
9000 · Voided/Ruined Checks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	55,021.27	66,224.36	51,055.00	459,502.29	512,479.61	454,490.00	611,080.00	675,702.93
Net Ordinary Income	19,372.36	-8,265.30	-9,552.00	-13,012.78	-25,880.94	-122,188.00	-219,000.00	-171,937.78
Other Income/Expense								
Other Income								
4060 · City Subsidy	18,250.00	20,250.00	18,250.00	164,250.00	182,250.00	164,250.00	219,000.00	219,000.00
Total Other Income	18,250.00	20,250.00	18,250.00	164,250.00	182,250.00	164,250.00	219,000.00	219,000.00
Other Expense								
8900 · City Subsidy Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	18,250.00	20,250.00	18,250.00	164,250.00	182,250.00	164,250.00	219,000.00	219,000.00
Net Income	37,622.36	11,984.70	8,698.00	151,237.22	156,369.06	42,062.00	0.00	47,062.22

Racine Civic Centre
Balance Sheet
As of September 30, 2017

	<u>Sep 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1025 · Operations Account	268,322.49
1030 · Box Office Account	12,840.21
1035 · Money Market Account	161,067.12
Total Checking/Savings	<u>442,229.82</u>
Accounts Receivable	
1200 · Accounts Receivable	65,552.98
Total Accounts Receivable	<u>65,552.98</u>
Other Current Assets	
1010 · Event Bank	8,824.00
1015 · Petty Cash	250.00
1208 · A/R City of Racine	4,789.16
1499 · Undeposited Funds	689.28
1500 · Concession Inventory	
1500b · Inventory - Concessions	964.94
1500e · Inventory - Soda	672.25
1500h · Inventory - Draft Beer	777.00
1500i · Inventory - Bottled Beer	2,255.98
1500j · Inventory - Wine	2,869.28
1500k · Inventory - Liquor	9,075.22
Total 1500 · Concession Inventory	<u>16,614.67</u>
1625 · Prepaid Expenses	11,391.45
1630 · Prepaid Advertising	3,532.00
Total Other Current Assets	<u>46,090.56</u>
Total Current Assets	<u>553,873.36</u>
TOTAL ASSETS	<u><u>553,873.36</u></u>

Racine Civic Centre
Balance Sheet
As of September 30, 2017

	<u>Sep 30, 17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	34,084.15
Total Accounts Payable	<u>34,084.15</u>
Other Current Liabilities	
2200 - Sales Tax Payable	10,489.94
3020 - Accrued Payroll	12,325.14
3028 - Unearned City Subsidy	54,750.00
3035 - Unearned Ticket Revenue	2,611.14
3039 - Building Deposits	65,994.68
3050 - Event Marketing Fund	48,000.00
Total Other Current Liabilities	<u>194,170.90</u>
Total Current Liabilities	<u>228,255.05</u>
Total Liabilities	228,255.05
Equity	
3900 - Retained Earnings	174,381.09
Net Income	<u>151,237.22</u>
Total Equity	<u>325,618.31</u>
TOTAL LIABILITIES & EQUITY	<u><u>553,873.36</u></u>