

**CITY OF RACINE
REQUESTED TRANSFER FOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2007**

Request:

To transfer \$19,105.77 from the general fund to the municipal court special revenue fund to cover an accumulated deficit in the fund.

Justification:

In 2006, municipal court revenues were short of expectations resulting in a deficit in the fund as of 12/31/2006 of \$22,976. In 2007, as a result of revenues exceeding expectations, the deficit from 2006 was reduced to \$19,105.77.

Although the municipal court was able to recover some of the deficit this year, we do not expect the fund to be able to recover the rest of the deficit in a timely fashion.

Request:

To transfer \$28,285.96 from the general fund to the bulky waste site special revenue fund to cover the 2007 deficit in the fund.

Justification:

In 2007, bulky waste site budgeted revenues were over estimated. This was an oversight during the budget process. The actual revenues in the fund did not cover the cost to operate the bulky waste site. As a result, the fund accumulated a \$28,285.96 deficit in 2007. We do not expect the fund to be able to recover the deficit in a timely fashion.

Summary of the above requests:

To transfer \$28,285.96 from the general fund to the bulky waste site special revenue fund to cover the 2007 deficit in the fund and to transfer \$19,105.77 from the general fund to the municipal court special revenue fund to cover an accumulated deficit in the fund.

Total transfer out of the general fund will be \$47,391.73 and will be appropriated from the contingency fund. Funds are available in the contingency fund.