

Racine, WI
Racine Civic Centre
August 2017

	Aug-17 Actual	Aug-16 Actual	Aug-17 Budget	2017 YTD Actual	2016 YTD Actual	2017 YTD Budget	2017 Budget	2017 Reforecast
Ordinary Income/Expense								
Income								
4000 - Building Rent	18,161.07	22,913.54	15,300.00	127,658.16	146,655.34	96,345.00	122,120.00	153,433.16
4001 - Non-Profit/City Discounts	-4,060.00	-8,965.00	0.00	-37,740.00	-42,808.00	0.00	0.00	-37,740.00
4005 - Facility Fees Revenue/Rebate	400.00	400.00	450.00	10,998.83	10,979.96	12,600.00	15,350.00	13,748.83
4007 - Alcohol Surcharge	0.00	0.00	0.00	1,258.65	2,776.05	0.00	0.00	1,258.65
4008 - Concessions F & B	624.50	0.00	0.00	5,232.53	1,354.53	1,200.00	2,100.00	6,132.53
4010 - Merchandise	0.00	0.00	0.00	898.19	795.44	0.00	0.00	898.19
4012 - Catering - Outside Catering								
4012A - Catering - Internal	7,684.35	8,558.04	10,750.00	38,046.62	51,583.39	38,530.00	50,580.00	50,096.62
4012B - Catering- External	225.00	229.40	0.00	468.96	487.74	0.00	0.00	468.96
4012 - Catering - Outside Catering - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4012 - Catering - Outside Catering	7,909.35	8,787.44	10,750.00	38,515.58	52,071.13	38,530.00	50,580.00	50,565.58
4014 - Reimbursed Labor	9,060.04	9,031.10	5,125.00	51,615.93	65,083.18	41,975.00	56,950.00	66,590.93
4015 - Reimbursed Pipe/Drape	0.00	0.00	0.00	3,580.00	5,980.00	0.00	0.00	3,580.00
4016 - Reimbursed Outside Vendor Labor	2,275.00	3,200.00	900.00	13,860.00	18,222.50	8,625.00	12,175.00	17,410.00
4018 - Reimbursed Outside Expenses								
4018a - Reimb Pkg Meter Bags	400.00	380.00	0.00	1,889.25	2,580.00	0.00	0.00	1,889.25
4018b - Reimb Linens	1,816.53	2,461.29	0.00	9,700.01	12,506.78	0.00	0.00	9,700.01
4018d - Reimb Outside Rentals	1,209.63	0.00	0.00	7,279.63	24,020.00	0.00	0.00	7,279.63
4018 - Reimbursed Outside Expenses - Other	0.00	0.00	0.00	0.00	500.00	4,700.00	5,700.00	1,000.00
Total 4018 - Reimbursed Outside Expenses	3,426.16	2,841.29	0.00	18,868.89	39,606.78	4,700.00	5,700.00	19,868.89
4020 - In-House Equipment	1,350.00	1,700.00	700.00	20,275.00	20,920.00	12,700.00	16,600.00	24,175.00
4021 - Reimbursed Box Office	5.40	0.00	0.00	51.51	18.19	6,200.00	15,700.00	9,551.51
4022 - Reimbursed Utilities								
4022 - Reimbursed Utilities - Other	550.00	550.00	450.00	2,150.00	2,550.00	2,350.00	2,850.00	2,650.00
Total 4022 - Reimbursed Utilities	550.00	550.00	450.00	2,150.00	2,550.00	2,350.00	2,850.00	2,650.00
4026 - Reimbursed Event Insurance	1,605.00	1,610.00	1,435.00	4,925.00	4,135.00	4,510.00	5,855.00	6,270.00
4040 - Self Promotions	0.00	0.00	0.00	26,342.25	11,374.01	0.00	0.00	26,342.25
4042 - ATM Income	0.00	150.00	0.00	0.00	150.00	0.00	0.00	0.00
4050 - Interest	34.19	27.29	0.00	267.77	185.39	0.00	0.00	267.77
4500 - Food and Beverage Sales								
4500a - Vending Income	0.00	0.00	0.00	291.15	591.81	0.00	0.00	291.15
4500e - Soda Income	5,020.24	4,891.55	2,485.00	14,183.19	18,845.90	12,215.00	17,220.00	18,115.69
4500h - Draft Beer Income	5,999.66	4,855.42	2,130.00	18,387.04	10,485.67	10,470.00	14,760.00	23,749.54
4500i - Bottled Beer Income	2,369.24	4,283.39	3,905.00	18,034.88	24,708.94	19,195.00	27,060.00	23,397.38
4500j - Wine Income	4,299.39	3,305.60	3,017.50	18,560.78	23,333.99	14,832.50	20,910.00	23,923.28
4500k - Liquor Income	14,865.81	10,531.58	6,212.50	55,132.97	50,433.47	30,537.50	43,050.00	70,862.97
4500 - Food and Beverage Sales - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Total 4500 · Food and Beverage Sales	32,554.34	27,867.54	17,750.00	124,590.01	128,399.78	87,250.00	123,000.00	160,340.01
49900 · Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	73,895.05	70,113.20	52,860.00	413,348.30	468,449.28	316,985.00	428,980.00	525,343.30
Cost of Goods Sold								
5000 · Cost of Goods Sold								
5000b · COGS - Concessions	218.58	0.00	0.00	1,524.34	0.00	0.00	0.00	1,524.34
5000e · COGS - Soda	962.06	1,210.14	692.00	3,315.35	5,488.37	3,404.00	4,797.00	4,709.35
5000h · COGS - Draft Beer	2,438.00	1,904.00	266.00	6,682.00	4,621.00	1,310.00	1,845.00	7,218.00
5000i · COGS - Bottled Beer	680.48	1,146.84	1,598.00	12,206.79	9,775.74	7,854.00	11,070.00	15,424.79
5000j · COGS - Wine	1,201.15	817.79	533.00	5,218.28	5,543.08	2,619.00	3,690.00	6,291.28
5000k · COGS - Liquor	3,510.44	2,748.09	2,237.00	12,305.66	14,381.48	10,999.00	15,498.00	16,809.66
5000 · Cost of Goods Sold - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 5000 · Cost of Goods Sold	9,010.71	7,826.86	5,326.00	41,252.42	39,809.67	26,186.00	36,900.00	51,977.42
Total COGS	9,010.71	7,826.86	5,326.00	41,252.42	39,809.67	26,186.00	36,900.00	51,977.42
Gross Profit	64,884.34	62,286.34	47,534.00	372,095.88	428,639.61	290,799.00	392,080.00	473,365.88
Expense								
6000 · Services/Events								
6002 · Contract Labor - Event	2,305.16	3,190.39	900.00	15,581.66	16,937.41	8,625.00	12,175.00	19,131.66
6008 · Co-Promotions	0.00	0.00	0.00	1,000.00	1,375.00	0.00	0.00	1,000.00
6010 · Outside Expense								
6010b · Linens	881.31	1,497.52	0.00	5,346.68	7,491.88	0.00	0.00	5,346.68
6010d · Outside Rentals	903.61	-150.00	0.00	4,633.35	20,464.10	4,700.00	5,700.00	5,633.35
6010 · Outside Expense - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6010 · Outside Expense	1,784.92	1,347.52	0.00	9,980.03	27,955.98	4,700.00	5,700.00	10,980.03
6012 · Event Insurance	945.00	842.00	1,435.00	3,148.00	2,209.00	4,510.00	5,855.00	4,493.00
6014 · Bar Expense/Equipment	133.26	195.61	0.00	2,560.48	1,772.22	180.00	315.00	2,695.48
6015 · Concessions Supply Expense	0.00	0.00	0.00	1,139.36	0.00	0.00	0.00	1,139.36
6018 · Beverage Waste	66.13	145.00	0.00	965.38	543.71	0.00	0.00	965.38
6020 · Catering Expense	85.85	0.00	1,075.00	2,585.67	2,950.70	3,853.00	5,058.00	3,790.67
6000 · Services/Events - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6000 · Services/Events	5,320.32	5,720.52	3,410.00	36,960.58	53,744.02	21,868.00	29,103.00	39,506.22
7000 · Personnel Services								
7001 · Full Time Staff	14,615.11	17,476.25	17,000.00	118,770.08	123,379.46	136,000.00	216,000.00	198,770.08
7005 · Support Staff Labor/non-reimb.	3,768.66	1,886.90	2,000.00	16,112.12	11,660.10	16,000.00	24,000.00	24,112.12
7007 · Event Staff Labor/reimb.	8,675.41	7,028.41	4,100.00	50,727.24	45,265.83	33,580.00	45,560.00	62,707.24
7009 · Bartender wages - non-reimb.	1,470.83	1,779.61	0.00	8,025.82	8,057.93	0.00	0.00	8,025.82
7010 · Taxes and Benefits	5,992.86	7,930.20	8,000.00	47,096.96	59,668.21	64,000.00	97,000.00	80,096.96
7000 · Personnel Services - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 7000 · Personnel Services	34,522.87	36,101.37	31,100.00	240,732.22	248,031.53	249,580.00	382,560.00	373,712.22

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8000 - General and Administrative								
8001 - Postage	0.00	0.00	50.00	20.15	0.00	400.00	600.00	1,120.15
8003 - Office Supplies	121.90	200.06	300.00	1,293.04	3,017.59	1,977.00	3,477.00	5,093.04
8006 - Office Equipment & Repair	0.00	0.00	0.00	0.00	137.24	0.00	0.00	2,000.00
8009 - Printing / Copier	175.84	147.66	120.00	1,016.63	961.27	960.00	1,440.00	1,496.63
8015 - Subscriptions/Dues/Memberships	24.00	21.03	100.00	2,231.58	937.55	800.00	1,200.00	2,631.58
8020 - Licenses & Permits	0.00	0.00	0.00	0.00	180.00	0.00	0.00	0.00
8024 - Employee Training	0.00	0.00	3,000.00	552.93	1,238.71	7,250.00	9,500.00	2,802.93
8000 - General and Administrative - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8000 - General and Administrative	321.74	368.75	3,570.00	5,114.33	6,472.36	11,387.00	16,217.00	15,144.33
8100 - Occupancy								
8102 - Parking	353.14	353.14	0.00	1,285.58	1,712.56	300.00	600.00	1,585.58
8104 - Telephone	347.25	386.48	500.00	2,573.15	3,330.78	4,000.00	6,000.00	6,073.15
8106 - Utilities								
8106a - Sewer	0.00	0.00	270.00	737.86	924.40	2,415.00	3,600.00	1,132.86
8106b - Water	0.00	0.00	630.00	1,946.16	2,665.79	5,635.00	8,400.00	3,131.16
8106c - Gas	165.67	199.97	1,530.00	14,732.45	14,126.89	13,685.00	20,400.00	22,632.45
8106d - Electric	7,505.99	7,885.45	6,300.00	55,934.16	63,183.38	56,350.00	84,000.00	85,164.16
8106e - Waste	292.42	175.08	270.00	2,143.92	2,264.54	2,415.00	3,600.00	2,933.92
8106 - Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8106 - Utilities	7,964.08	8,260.50	9,000.00	75,494.55	83,165.00	80,500.00	120,000.00	114,994.55
8110 - Equipment R&M	434.94	2,229.25	500.00	2,358.18	4,058.26	4,000.00	6,000.00	6,358.18
8114 - Building Maintenance	0.00	82.64	0.00	449.32	113.08	0.00	0.00	449.32
8116 - Service Contracts								
8116b - Maintenance Supplies	319.86	352.21	0.00	2,313.34	2,335.33	0.00	0.00	2,313.34
8116d - Security control of Festival Ha	255.00	0.00	0.00	480.00	225.00	0.00	0.00	480.00
8116 - Service Contracts - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8116 - Service Contracts	574.86	352.21	0.00	2,793.34	2,560.33	0.00	0.00	2,793.34
8118 - Grounds Maintenance	60.36	591.55	500.00	1,384.28	4,361.05	4,000.00	6,000.00	7,384.28
8120 - Building Insurance	974.08	1,059.83	1,250.00	8,307.18	8,749.14	10,000.00	15,000.00	13,307.18
8100 - Occupancy - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8100 - Occupancy	10,708.71	13,315.60	11,750.00	94,645.58	108,050.20	102,800.00	153,600.00	152,945.58
8200 - Travel & Motor Vehicle								
8202 - Travel	1,052.99	180.62	0.00	3,110.45	1,078.48	3,000.00	6,000.00	6,110.45
8204 - Motor Vehicle	78.00	139.50	0.00	1,353.51	1,377.78	0.00	0.00	1,353.51
8200 - Travel & Motor Vehicle - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8200 - Travel & Motor Vehicle	1,130.99	320.12	0.00	4,463.96	2,456.26	3,000.00	6,000.00	7,463.96
8300 - Services / Operations								
8302 - Professional Fees	247.49	270.01	275.00	2,135.50	2,225.83	2,200.00	3,300.00	3,235.50

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8304 - Contract Labor	0.00	0.00	0.00	1,513.44	1,362.10	1,500.00	3,000.00	3,013.44
8310 - License, Permit & Insp.Fees	119.67	106.67	50.00	905.32	853.36	400.00	600.00	1,105.32
8312 - Supplies & Materials	197.56	1,515.23	800.00	4,912.30	8,471.25	5,500.00	8,700.00	21,512.30
8318 - Employee Related Equip/Uniforms								
8318b - Uniforms	0.00	0.00	100.00	0.00	312.99	800.00	1,200.00	1,400.00
8318 - Employee Related Equip/Uniforms - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8318 - Employee Related Equip/Uniforms	0.00	0.00	100.00	0.00	312.99	800.00	1,200.00	1,400.00
8319 - Staff Recognition	0.00	0.00	50.00	286.03	926.00	400.00	800.00	2,886.03
8330 - Management Training	0.00	-331.26	0.00	792.91	5,233.71	0.00	0.00	792.91
8331 - Hospitality/M & E	0.00	316.27	0.00	73.62	589.27	0.00	0.00	73.62
8332 - Marketing & Advertising	245.00	0.00	300.00	12,325.57	4,991.47	2,400.00	3,600.00	13,525.57
8334 - Computers	0.00	9.95	100.00	532.84	1,666.36	800.00	1,200.00	3,232.84
8336 - Credit Card Fees	92.08	129.38	50.00	561.91	381.75	400.00	600.00	761.91
8338 - Banking/Service Fees	287.35	40.00	50.00	623.47	189.47	400.00	600.00	823.47
8340 - Banking / Bad Debt	-39.43	-42.26	0.00	-1,952.30	222.24	0.00	0.00	-1,952.30
8342 - Cash Over / (Short)	-14.87	-63.74	0.00	-146.26	75.08	0.00	0.00	-146.26
8300 - Services / Operations - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8300 - Services / Operations	1,134.85	1,950.25	1,775.00	22,564.35	27,500.88	14,800.00	23,600.00	50,264.35
9000 - Voided/Ruined Checks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	53,139.48	57,776.61	51,605.00	404,481.02	446,255.25	403,435.00	611,080.00	639,036.66
Net Ordinary Income	11,744.86	4,509.73	-4,071.00	-32,385.14	-17,615.64	-112,636.00	-219,000.00	-170,360.14
Other Income/Expense								
Other Income								
4060 - City Subsidy	18,250.00	20,250.00	18,250.00	146,000.00	162,000.00	146,000.00	219,000.00	219,000.00
Total Other Income	18,250.00	20,250.00	18,250.00	146,000.00	162,000.00	146,000.00	219,000.00	219,000.00
Other Expense								
8900 - City Subsidy Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	18,250.00	20,250.00	18,250.00	146,000.00	162,000.00	146,000.00	219,000.00	219,000.00
Net Income	29,994.86	24,759.73	14,179.00	113,614.86	144,384.36	33,364.00	0.00	48,639.86

Racine Civic Centre
Balance Sheet
As of August 31, 2017

	<u>Aug 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1025 - Operations Account	238,637.45
1030 - Box Office Account	12,165.96
1035 - Money Market Account	161,034.03
Total Checking/Savings	<u>411,837.44</u>
Accounts Receivable	
1200 - Accounts Receivable	123,787.42
Total Accounts Receivable	<u>123,787.42</u>
Other Current Assets	
1010 - Event Bank	16,344.00
1015 - Petty Cash	250.00
1208 - A/R City of Racine	4,789.16
1499 - Undeposited Funds	40,136.27
1500 - Concession Inventory	
1500b - Inventory - Concessions	862.54
1500e - Inventory - Soda	721.94
1500h - Inventory - Draft Beer	637.00
1500i - Inventory - Bottled Beer	1,395.53
1500j - Inventory - Wine	2,739.74
1500k - Inventory - Liquor	7,864.45
Total 1500 - Concession Inventory	<u>14,221.20</u>
1625 - Prepaid Expenses	12,753.55
1630 - Prepaid Advertising	3,532.00
Total Other Current Assets	<u>92,026.18</u>
Total Current Assets	<u>627,651.04</u>
TOTAL ASSETS	<u><u>627,651.04</u></u>

Racine Civic Centre
Balance Sheet
As of August 31, 2017

	<u>Aug 31, 17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	94,226.37
Total Accounts Payable	<u>94,226.37</u>
Other Current Liabilities	
2200 - Sales Tax Payable	10,151.38
3020 - Accrued Payroll	9,969.27
3028 - Unearned City Subsidy	73,000.00
3035 - Unearned Ticket Revenue	1,436.54
3039 - Building Deposits	102,871.53
3050 - Event Marketing Fund	48,000.00
Total Other Current Liabilities	<u>245,428.72</u>
Total Current Liabilities	<u>339,655.09</u>
Total Liabilities	339,655.09
Equity	
3900 - Retained Earnings	174,381.09
Net Income	<u>113,614.86</u>
Total Equity	<u>287,995.95</u>
TOTAL LIABILITIES & EQUITY	<u><u>627,651.04</u></u>