Office of the City Attorney

Robert K. Weber City Attorney



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October 9, 2008

JILL GRUCHOT FIRST RATE FINANCIAL 880 LEE STREET #302 DES PLAINES IL 60016

Dear Ms. Gruchot:

It is the initial position of the City of Racine that First Rate Financial, licensed as it is under sec. 218.05, Wis. Stats., is a "similar enterprise" to other payday loan businesses, within the meaning of said statute and would therefore be prohibited under City ordinance from operating within 2500 feet of two other such establishments.

If you have a Wisconsin case or can furnish us with the names of other Wisconsin municipalities where you are permitted to operate outside controls similar to those of secs. 114-1(b) and 114-486(28) of the City's ordinances, we will reconsider our position.

Sincerely,

Robert K. Weber City Attorney

RKW/ld

C: Matt Sadowski Rick Heller

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