



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Agenda - Final Loan Board of Review

*Alderman Mary Land
Marcia Fernholz
David Brown
Ken Plaski
Nicole Larsen
Amy Connolly*

Thursday, June 9, 2016

10:00 AM

City Hall, Room 307

Call To Order

Approval of Minutes for May 12, 2016 Meeting

[0513-16](#)

Subject: REPORTS

- A. Delinquency Report
- B. Attorney's Report
- C. Financial Report
 - 1. Available Loan Fund
- D. Monthly Activity Report
- E. Property Disposition Report

Old Business - final action required on the following files:

[07-0043](#)

Subject: New Loan Option

[11-7117](#)

Subject: Discretionary allocation for additional funding for code and lead work.

[11-7118](#)

Subject: Limitations on investor loans.

New Business

[0512-16](#)

Subject: Request of the Director of City Development to write off a HOME loan made to Main-Lake LLC. Loan #95-54-002 in the amount of \$800,000 which is deemed uncollectible.

Attachments:

[Main-Lake, LLC notice & supporting docs \(6 pages\)](#)

Adjournment

If you are disabled and have accessibility needs or need information interpreted for you, please call the City Department of Housing at 636-9197 at least 48 hours prior to this meeting.