

City of Racine Housing Purchase Summary

Property Address: 1017 Augusta Street

Buyer: Erica Knudsen

List Price: \$94,900

Offering Price: \$94,900 (See * below)

Closing Date: May 13, 2011

Contingencies:

Financing: Yes (Buyer is pre-approved)

Appraisal: Within 43 days of acceptance. Offer may be withdrawn if appraised value is not equal to or greater than the Offering Price

Inspection: Within 20 days of acceptance; City has right to cure any defects

Seller to purchase gap insurance (Est. cost \$125)

(* Choose Racine: Buyer is a City of Racine employee and wishes to participate in the Choose Racine program, which allows her to purchase the property for no less than 50 percent of the List Price if she agrees to occupy the property for at least five years, or pay the city the difference between the List Price and her Offering Price. In this instance the Buyer is offering the City of Racine \$50,000 at closing, and agreeing to sign a promissory note for \$44,900, which will come due in full if she ceases to occupy the property within five years of the closing date.

Down Payment Assistance: Buyer wishes to participate in the city's Down Payment Assistance program

Attendance at HUD-certified homebuyer training

Proof of income-qualification (Buyer's income must be at or below 80% of County Median Income).

Approval by Loan Board of Review and Common Council no later than May 3, 2011



FIRSTWEBER

Group



Linda and Tom Johnson

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Racine, WI 53402-4962

\$94,900

2 Story Bungalow

Rooms: 9 **Bedrooms:** 4
Baths: 2/0 **Garage:** 2.0 Detached

Est Sq Ft: 1453 per City

Est Lot Size: 40 x 120 per City

County: Racine

Municipality Type: City

Body of Water:

Taxes: \$345/2010

Tax Key: 20360000

Year Built: 1926

Subdivision:

Subdivision Dues/Year: \$

School District: Racine Unified

High School: Horlick

Middle: Jerstad

Elementary: Roosevelt

Water/Waste: Municipal Water,
Municipal Sewer

Roof: Composition

Heating/Cooling: Natural Gas, Central
Air

Heating Type: Forced Air

Exterior: Vinyl, Partial-Aluminum

Basement: Full, Block

Occupancy: See Listing Broker

Amp Service: 200

Conform Use: Y

Permit Req'd: N

Flood Plain: No

Broker Owned: N

Relo: N

Home Warranty: N

Cat 100: N

Ltd Svc: N

Multiple Rep: Yes-with designated
agency

Misc. Exterior: Sidewalk, Deck,
Fenced Yard, Near Public Transit

Misc. Interior: Circuit Breakers,
Built-in Bookcase, China Cabinet,
Smoke Detector, Cable TV Available,



1017 Augusta Street, Racine, WI 53402-4342

(161S 65E) Main Street; west on Augusta.

Looking for a deal? This house has been completely restored making it move-in ready! New decks, glass block windows. Resided exterior. New furnace with two zones. New water heater. Updated plumbing and electrical. New windows. Highly energy efficient. Three bedrooms, full bath and a den upstairs with additional upper landing area. Hardwood floors. Two bedrooms on the main with full bath. Great room opens to dining room with built-in wood cabinets. Short walk to the beach and zoo. Square footage approximate.

Single Family MLS# 1187878 Pin# 70593 Status: Active

Room	Size	Description	L	C	W
Living/Grt Rm	14x13	Built-in wood cabinets	M		W
Dining Rm	13x12		M		W
Kitchen	12x12	Plenty of cabinets	M		W
Family Rm					
Rec Rm					
Den/Office	10x7		U		
Master Bdrm	14x12		U		W
Bedroom #2	12x10		U		W
Bedroom #3	11x10		M		W
Bedroom #4	11x10		M		
Bedroom #5					
Master Bath	0x0		U		
Bathroom #1	0x0	Shower over tub	U		
Bathroom #2	0x0	Shower over tub	L		
Powder Rm					
Other	8x8		U		

Inclusions: Dishwasher

Exclusions: Personal property of the Seller.

For financing information or help with pre-qualifying, call [Inlanta Mortgage.com](http://InlantaMortgage.com) at (262) 797-7111

For Multi Media: text 70593 to edata, call 888-617-0626 or search firstweber.com

RC The information shown on this sheet is believed to be accurate and reliable but is not guaranteed and is subject to corrections March 9, 2011