



City of Racine, Wisconsin
AGENDA BRIEFING MEMORADUM

AGENDA DATE:	May 21, 2018
SUBJECT:	Associated Bank Grant
PREPARED BY:	Laura Detert, Manager of Housing and Community Development
EXECUTIVE SUMMARY:	<p>Department of City Development - Division of Housing and Community Development requests that the Finance and Personnel authorize the Division to apply for and receive a \$5,000 grant from Associated Bank. The grant will fund the creation of an Advance Landlord Training Session and a Becoming a Contractor Class with a focus minority and women owned businesses.</p>
BACKGROUND & ANALYSIS:	<p>The Department of City Development has partnered with Associated Bank in 2016 and 2017 for similar grants. In 2017 the City used an Associated Bank grant to host the Fair Lending and Small Business Summit at Memorial Hall.</p> <p>Based on the City's success using 2017 funding, Associated Bank has invited the Department of City Development to apply for 2018 grant funds. City Development is proposing two projects for the 2018 Associated Bank grant with the following cost projections:</p> <ol style="list-style-type: none">1. \$2,500: Create an Advanced Landlord Training Program focusing on the business aspects of owning and managing rental housing. This class will focus on long term goals and effective property management to create healthy rental housing.2. \$2,500: Create a Becoming a Contractor Class with a focus on minority and women owned businesses. This calls will work with people who want to become contractors focusing on the business aspects of bring a contractor. The class will also train about certifications such as Section 3, Minority or Women Owned Business Enterprises (MWBE), and how to use those certifications to win bids. <p>\$2,000: Development of materials, including legal review \$1,000: Incentives and food for trainings \$1,000: Speaker Fees for Attorney and other Professionals \$1,000: Marketing and outreach</p> <p>\$5,000 Total Cost for Landlord Tenant Training.</p>
BUDGETARY IMPACT:	<p>There is no required match.</p>
RECOMMENDED ACTION:	<p>Staff recommends that the Finance and Personnel Committee approve the Department of City Development request to apply for and accept an \$5,000 grant from Associated Bank.</p> <p>Further, that the Mayor and City Clerk be directed to enter into an agreement with Associated Bank.</p>