CITY OF RACINE, WISCONSIN

REDEVELOPMENT AUTHORITY RESOLUTION 12-09

WHEREAS, the Redevelopment Authority by resolution 12-02 granted Jessica Servantez an option on the property at 1418 Washington Avenue so that she could complete a development agreement, complete project design, and obtain regulatory approvals.

WHEREAS, Jessica Servantez diligently pursued the investigations necessary for the project.

WHEREAS, additional time is needed for further investigation of building condition.

RESOLVED, that the Redevelopment Authority agrees to extend the option of Jessica Servantez for 1418 Washington Avenue for an additional 90 days from the date of this resolution.

FURTHER RESOLVED, that all other terms of the option to purchase remain unchanged.

Fiscal Note: NA.

Adopted on:

September 4, 2012

Seal

By a Vote of

For:

7

Against: 0

Abstain

Attest:

Brian F. O'Connell, Executive Director