

City of Racine
Health Insurance Fund
Budget Results Overview
as of 06/30/2016

Expenditures

	2016 Original Budget	2016 Revised Budget	2016 Actual	Available	% Used
Administrative Salary and Fringe	175,860	175,860	86,971	88,889	49.45%
Employee Reimbursement	180,000	180,000	181,057	(1,057)	100.59%
Health Claims	12,700,000	12,500,000	5,805,766	6,694,234	46.45%
Perscription Claims	4,400,000	4,600,000	2,178,117	2,421,883	47.35%
Other Insurance	1,085,000	1,085,000	506,359	578,641	46.67%
Medicare Part B	810,000	810,000	412,972	397,028	50.98%
Administration Costs	<u>1,115,000</u>	<u>1,115,000</u>	<u>662,264</u>	<u>452,736</u>	<u>59.40%</u>
<i>Total Insurance Costs</i>	<u>20,465,860</u>	<u>20,465,860</u>	<u>9,833,506</u>	<u>9,782,590</u>	<u>48.05%</u>

Revenues

	2016 Original Budget	2016 Revised Budget	2016 Actual	Available	% Used
Interdepartmental Charges	\$ 18,065,860	\$ 18,065,860	\$ 9,075,299	\$ 8,990,561	50.23%
Employee Contributions	840,000	840,000	408,184	431,816	48.59%
Retiree Contributions	260,000	260,000	161,866	98,134	62.26%
Insurance Rebates	600,000	600,000	4,812	595,188	0.80%
Fund Balance Applied	<u>700,000</u>	<u>700,000</u>	<u>-</u>	<u>700,000</u>	<u>0.00%</u>
<i>Total Revenues Insurance Fund</i>	<u>\$ 20,465,860</u>	<u>\$ 20,465,860</u>	<u>\$ 9,650,161</u>	<u>\$ 10,815,699</u>	<u>47.15%</u>