

2013 Year End Report



**RACINE COUNTY ECONOMIC
DEVELOPMENT CORPORATION**



Leveraging Funds for Economic Development in City of Racine: 2013

2

City of Racine Investment*: \$67,000

(*General Economic Development)

- RCEDC Private Investment: \$204,200 or \$3: \$1
- RCEDC Other Public Investment: \$1,391,700 or \$20.7: \$1
- RCEDC Total Investment: \$1,595,900 or \$23.8: \$1

Access to Professionals In:

- Recruitment
- Retention
- Finance
- Community Development
- Workforce Development



Contract Activities

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- Business Retention and Expansion
- Business Recruitment Activities
- Business Finance Activities
- Marketing Activities
- Workforce Development Services
- Organizational Development Assistance



Business Retention and Expansion

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Business Retention & Expansion

- Goal: 12 Expansion Projects
 - Results: 19 (2 Racine)
 1. McLane Foods (Yorkville)
 2. KrausKo LLC (Mount Pleasant)
 3. Racine Metal Fab (Yorkville)
 4. Zmac (Racine)
 5. SEDA Tea (Mount Pleasant)
 6. Racine Dental (Mt Pleasant)
 7. Normet (Yorkville)
 8. Pump Solutions (Raymond)
 9. M&W Shops (Dover)
 10. BEI (Caledonia)
 11. Kerry (Sturtevant)
 12. Elwood Getty Group (Racine)
 13. Unico/Midland Packaging TEA (Caledonia)
 14. Six small businesses were assisted through community development programs implemented in Waterford and Union Grove
- Pending: 23 (9 Racine, includes Altus Vinyl and Marlo approved 1/21/14)



Normet, Yorkville

Growth of Existing Business

5

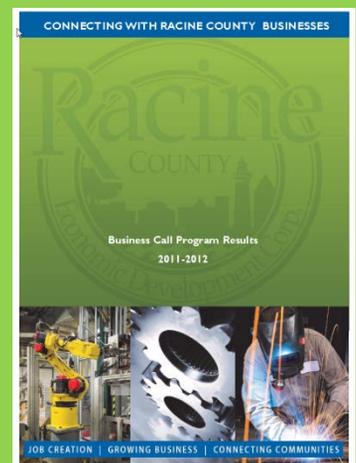
CEO Roundtable Program

- Goal: Support Owners of Small and Emerging Companies develop focused strategies for business growth.
- Result:
 - 2 Groups—Emerging (7-20 Employees) and Established (20 + Employees) Businesses
 - 17 members (11 City of Racine)
 - Meet 10 times a year



Business Call Program

- Goal: 100 visits
- Results: 59 visits (23 Racine)
- Presented results from 2011-2012 Business Call visits



Business Development Division

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Business Recruitment

- ❑ 2013 Goal: 4. Recruitment & start-ups to Racine County
 - ❑ Results: 15 (2 Racine)
 - ❑ Fontarome Chemical (City of Racine)
 - ❑ PTF Pfueller GmbH & Vo. KG (Sturtevant)
 - ❑ Packaging Company (City of Racine)
 - ❑ Bliffert Lumber (Sturtevant)
 - ❑ Land and Lakes Speculative Development (Mount Pleasant)
 - ❑ 10 small business start ups resulting from community development programs implemented in Waterford and Union Grove
 - ❑ Pending: 15 (3 Racine)
- ❑ Foreign Trade Show
 - ❑ Third trip; followed up with previous contacts and met with 45 companies and 5 associations
 - ❑ PTF Pfueller GmbH & Vo. KG German manufacturer above is a result of 2011 trip
- ❑ Domestic International Trade Shows
 - ❑ Two shows in Chicago, 3rd and 4th Quarter 2013

Business Finance

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Division is responsible for providing low interest financing to businesses that are being recruited to or expanding in Racine County

- Statewide lender providing Small Business Administration loans
- Racine County lender providing business loans
 - Goal: Provide Loans to 19 Racine County businesses
 - Results: 19 (6 Racine) Loans Approved
 - Pending Applications: 10 (2 Racine)
 - City RLF Funds Available at 2.44%
- Meet with New Prospects
 - Goal: 75 new contacts
 - Results: 181 (62 Racine) new contacts



Administration & Marketing

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- Goal: Increase private contributions to \$130,000.
 - Results: \$103,000 raised including \$5,000 in new contributors
- Goal: Update Industrial Land Absorption Study
 - Results: SEWRPC will have the Report updated 1st Quarter 2014
- Goal: Increase Annual Meeting attendance for 30-year anniversary
 - Results: 420 attendees
- Goal: 20 Constant Contact communications
 - Results: 22 completed

JOB CREATION | GROWING BUSINESS | CONNECTING COMMUNITIES

Invest in Racine County

Support the Racine County Economic Development Corporation

This graphic features a green background with a faint circular seal on the left. The text is white and blue, promoting economic development in Racine County.

JOB CREATION | GROWING BUSINESS | CONNECTING COMMUNITIES

Racine
COUNTY
ECONOMIC DEVELOPMENT CORPORATION

IN THE HEART OF THE CHICAGO-MILWAUKEE CORRIDOR

Assistance Resources for your business location, expansion or startup project.	Incentives Potential incentives, financing resources, and grants for your project.	Workforce Training and resources for your workforce.	Locations Available sites - Land and buildings for your project.
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This graphic features a cityscape background with a blue header and footer. It includes the Racine County seal and a navigation menu with four colored boxes: Assistance (blue), Incentives (green), Workforce (yellow), and Locations (orange).

Workforce Development

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The Workforce Development division serves Employers from the Racine County Workforce Development Center.

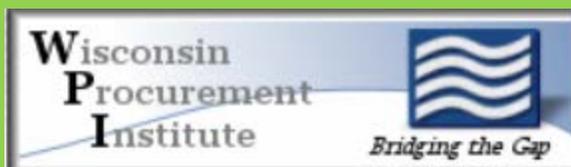
- ❑ Team provides direct assistance to employers
 - ❑ Facilitate Employer Expansions. Goal: 15.
 - ❑ Results: 4 (1 Racine) completions
 - ❑ On-Site Recruitments. Goal: 50.
 - ❑ Results: 47 (26 Racine) completed
 - ❑ On-the-job training contracts. Goal: 40.
 - ❑ Results: 7 (6 Racine) completed
 - ❑ Inspire Wisconsin. Goal: Secure 113 Employers & 140 Coaches
 - ❑ Results: 113 Employers and 149 Coaches



Organizational Development Assistance

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- Coordinate City's economic Development initiatives with the following agencies:



Support Activities

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- Racine County Summary
 - “Snapshots” – distributed monthly
- Technical Assistance
 - Internal and external requests of demographic, building availability, industry data, industry lists, occupational wage rates, available incentives, etc.

SNAPSHOT: RACINE COUNTY SEPTEMBER 2012

INSIDE THIS SNAPSHOT

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Population

Area	2000	2010	%
Racine County	188,831	195,408	3.5
Racine, city	81,855	78,860	-3.7
Burlington, city	9,936	10,464	5.3
Caledonia, village	23,614	24,705	4.6
Elmwood Park, village	474	497	4.9
Mount Pleasant, village	23,142	26,197	13
North Bay, village	260	241	-7.3
Rochester, village	2,254	3,682	63
Sturtevant, village	5,287	6,970	32
Union Grove, village	4,322	4,915	14
Waterford, village	4,048	5,368	33
Wind Point, village	1,853	1,723	-7
Burlington, town	6,384	6,502	1.8
Dover, town	3,908	4,051	3.7
Norway, town	7,600	7,948	4.6
Raymond, town	3,516	3,870	10
Waterford, town	5,938	6,344	6.8
Yorkville, town	3,291	3,071	-6.7
Wisconsin	5,363,675	5,686,986	6
United States	281,421,906	308,745,538	9.7

Employment Status

				Net Change Over	
	Aug-11	Jul-12	Aug-12	1 Month	1 Year
Racine County:					
Labor Force:	99,349	100,367	99,215	-1,152	-134
Employed:	90,484	91,177	90,506	-671	-22
Unemployed:	8,865	9,190	8,709	-481	-155
Unemployment Rate:	8.9%	9.2%	8.8%	-0.4%	-0.1%
Racine, city:					
Labor Force:	37,986	38,260	37,709	-561	-277
Employed:	33,149	33,402	33,157	-245	-8
Unemployed:	4,837	4,858	4,552	-306	-293
Unemployment Rate:	12.7%	12.7%	12.1%	-0.6%	-0.6%
Outside City of Racine:					
Labor Force:	61,363	62,107	61,506	-601	-143
Employed:	57,335	57,775	57,349	-426	-14
Unemployed:	4,028	4,332	4,157	-175	-129
Unemployment Rate:	6.6%	7.0%	6.8%	-0.2%	0.2%
Caledonia, village:					
Labor Force:	12,881	13,007	12,884	-113	-13
Employed:	12,400	12,495	12,403	-92	-3
Unemployed:	481	512	481	-21	-10
Unemployment Rate:	3.7%	3.8%	3.8%	0.0%	0.1%
Mount Pleasant, village:					
Labor Force:	23,142	23,142	23,142	0	0
Employed:	21,142	21,142	21,142	0	0
Unemployed:	2,000	2,000	2,000	0	0
Unemployment Rate:	8.7%	8.7%	8.7%	0.0%	0.0%

Source: US Census Bureau

Did You Know?

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Questions:

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