



City of Racine, Wisconsin  
Agenda Briefing Memorandum

**AGENDA DATE:**

October 10, 2022

**SUBJECT:**

Communication sponsored by Mayor Mason requesting a reallocation of funds for Community Development Block Grant Coronavirus (CDBG CV) funds.

**PREPARED BY:**

Brendan Saunders, Manager of Housing and Community Development

**EXECUTIVE SUMMARY:**

Department of City Development – Division of Neighborhood Services requests that the CDBG Advisory Board reallocate funds to be used in the Public Services Economic Mobility Category.

**BACKGROUND & ANALYSIS:**

Housing Resources, Inc. was allocated up to \$520,000 in CDBG CV funds for Foreclosure Prevention via resolution 0673-20 in October 2020. HRI has approximately \$283,878 remaining on the contract. Due to the State of Wisconsin creating the Help for Homeowners program, which created less restrictive and more funding available to homeowners. Staff spoke with HRI and they are able to safely reallocate \$40,291 of those funds. Staff will work with HRI to conclude the project and reallocate any remaining funds. This will allow HRI to cover outstanding expenses, anticipated expenses, and to properly close down the program.

The \$40,291 will be allocated to the Economic Mobility category of Public Services funding.

**Public Services – Economic Mobility**

**2020-2024 Consolidated Plan Priority:** *Funding will be used to support organizations that provide training for City of Racine residents to move into living wage employment, or programs that minimize barriers to access training.*

**BUDGETARY IMPACT:**

There are sufficient CDBG CV funds to fund the staff recommendation.

**RECOMMENDED ACTION:**

That the CDBG Advisory Board recommend the reallocation of \$40,291 of funds from Housing Resources Inc. (contract 20200087) Foreclosure Prevention to the CDBG CV Economic Mobility Category.