

The proposed amendment to the agreement between DOWNTOWN RACINE CORPORATION (DRC) and the CITY OF RACINE would be as follows:

Instead of:

\$50,000.00 to be contributed in 2006, 2007, 2008 & 2009 no later than August 31st of each year.

Change to read as follows:

\$50,000.00 or more to be contributed in 2007, 2008 and 2009, or upon mutual consent of the parties, monetary and/or in-kind contributions of equal or greater value in lieu of said payments no later than August 31st of each year.