



CDBG Advisory Board | City of Racine, Wisconsin
Agenda Briefing Memorandum

AGENDA DATE:

CDBG Advisory Board – August 14, 2023
Common Council – August 15, 2023

PREPARED BY: Brittany Brown, Compliance Specialist

REVIEWED BY: Cathy Anderson, Economic Development and Housing Manager

SUBJECT:

Communication sponsored by Mayor Mason requesting an allocation of \$16,625 from the CDBG Loan Fund to fill the financial gap for the rehab cost of the 1637 Packard Street overall project.

BACKGROUND & ANALYSIS:

In the spring/summer of 2022, the CDA authorized the rehabilitation of one home located at 1637 Packard Avenue. Upon closing review, the project had a gap of \$16,625 in accumulated change orders. In order to close and payout, the contractor staff is requesting the gap be paid from CDBG loan funds.

Change Orders:

- 1) Install 3 4" columns w/ 2x2x2 footings (Material & Labor)
- 2) Repair 6" clay sewer to drain wye & vent, replace floor drain
- 3) Remove and Replace Water Valve
- 4) Install LVP Flooring
- 5) Remove siding
- 6) Rebuild the main support beam holding up the SE corner of the home
- 7) Remove and replace load bearing support wall and joist on 1st floor

BUDGETARY IMPACT:

There are sufficient funds in the CDBG Loan Fund ACCOUNT # 2040452200 to fund the \$16,625 request.

RECOMMENDED ACTION:

That the CDBG Advisory Board approves the request to use CDBG Loan Funds to payout the balance on the 1637 Packard Street project.