

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Meeting Agenda - Final Loan Board of Review

David Brown Marcia Fernholz Robert Weber Brian O'Connell Rick Heller

Thursday, March 18, 2010

9:00 AM

City Hall, Room 306

Call To Order

Approval of Minutes for February 18, 2010 and March 4, 2010 Meetings

Reports

- A. Delinquency Report
- B. Attorney's Report
- C. Financial Report
 - 1. Available Loan Funds
 - 2. Program Loan Funds
- D. Monthly Activity Report
- E. Property Disposition Report

Old Business

New Business

Subject: Review of proposals for the redevelopment of 716-720

Seventeenth Street.

<u>Attachments:</u> 2261 001 NHS Old Spanish Center dev. proposal

2262 001 Habitat for Humanity Old Spanish Center dev. proposal

CLOSED SESSION It is intended that the Board will convene in closed session pursuant to Wisconsin Statutes §19.85(1)(e), to deliberate or negotiate regarding the Development Proposals because competitive or bargaining reasons require a closed session.

OPEN SESSION

Subject: Review of Racine Mutual Housing Association's Forbearance Agreement.

HOMEOWNER FIXED INTEREST LOANS

10-4854	Subject: Request from Jerome Tennessen for a \$5,000 home improvement loan increase.
<u>10-4856</u>	Subject: Request from Melissa Nelson of 200 Virginia Street for a \$7,000 home improvement loan increase.
<u>10-4857</u>	Subject: Request from Jacqueline Paulsen of 1532 Virginia Street for a home improvement loan.

HOMEOWNER DEFERRED LOANS

Subject: Request from Marta Ayala of 2037 Blake Avenue for a deferred home improvement loan.

Adjournment

If you are disabled and have accessibility needs or need information interpreted for you, please call the City Housing Dept. at 636-9197 at least 48 hours prior to this meeting.