



City of Racine

Meeting Report

Committee of the Whole

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Council President James T. Spangenberg

*Alderman Jeff Coe, Alderman Robert Anderson, Alderman Michael Shields
Alderman Jim Kaplan, Alderman David L. Maack, Alderman Sandy Weidner
Alderman Raymond DeHahn, Alderman Q.A. Shakoor, II, Alderman Pete Karas
Alderman Thomas Friedel, Alderman Gregory Holding, Alderman Aron Wisneski
Alderman Ronald D. Hart, Alderman Robert Mozol*

Monday, November 19, 2007

6:00 PM

City Hall, Room 205

07-1156

Subject: Submittal of the report of the Finance Committee of the Racine Waterworks Commission regarding year 2008 Water Utility Operation & Maintenance Budget and the 2008-2012 Capital Improvements Budget Recommending Adoption

Recommendation of the Racine Waterworks Commission of 9/25/07: To adopt as submitted to the Committee of the Whole on November 15, 2007.

Recommendation of the Committee of the Whole on 11/19/2007: the Item be received and filed.

Fiscal Note: Copies of the above proposed budgets, along with their supporting exhibits, are on file in the Office of the Finance Director. These budgets have been incorporated into Item # 07-1284.

Recommended to be Received and Filed

07-1161

Subject: Submittal of the Report of the Finance Committee of the Racine Wastewater Commission Regarding Year 2008 Wastewater Utility Operation & Maintenance Budget and the 2008-2012 Capital Improvements Budget Recommending Adoption

Recommendation of the Racine Wastewater Commission of 9/25/07: To adopt as submitted to the Committee of the Whole on November 15, 2007.

Recommendation of the Committee of the Whole of 11/19/2007: the Item be received and filed.

Fiscal Note: Copies of the above proposed budgets, along with their supporting exhibits, are on file in the Office of the Finance Director. These budgets are incorporated into Item # 07-1248.

Recommended to be Received and Filed

07-1284

Subject: Communication from Mayor Becker submitting the 2008 proposed budgets for the General Fund, Special Revenue Funds, Capital Projects Funds, Debt Service, Enterprise Funds, Utilities, and Internal Service Funds.

Recommendation: That the 2008 General Fund, Special Revenue Funds, Capital Projects Funds, Debt Service, Enterprise Funds, Utilities, and Internal Service Funds be amended and adopted as amended, and that the 5-year Capital Improvement Plan be amended and approved as amended.

Fiscal Note: Amendments to the operating budget totaled \$723,341 resulting in a tax levy of \$42,816,942 and a tax rate of \$10.76. Amendments to the capital improvement plan reduced the 2008 borrowing by \$240,000 to \$7,660,000. Copies of the above budgets, along with their supporting exhibits and amendments, are on file in the Office of the Finance Director.

Recommended For Approval