



**City of Racine, Wisconsin**  
**Agenda BRIEFING MEMORADUM**

**AGENDA DATE:**

January 27, 2025 – Finance and Personnel Committee

**SUBJECT:**

Communication sponsored by Alder Horton, on behalf of the Asst. Finance Director, requesting permission for the FEC Local Manager to apply and accept a \$25,000 donation from Town Bank for the purpose of funding the “Keys to Financial Security” program, an initiative of the Financial Empowerment Center (FEC) (Grant Control #00607).

**PREPARED BY:**

Dina Knibbs, FEC Coordinator/Crystal Moore, Asst. Finance Director

**EXECUTIVE SUMMARY:**

- The City’s FEC Local Manager is actively seeking donations/grants to support the “Keys to Financial Security” program that will among other things, empower families to become better educated in financial matters, create healthy saving habits, lower debt, and prepare residents for homeownership.

**BUDGETARY IMPACT:**

No City match required. Annual donation of \$8,333.33 will be provided over a 3yr period.

**RECOMMENDED ACTION:**

That the FEC Local Manager be granted permission to apply and accept a \$25,000 donation from Town Bank to fund the “Keys to Financial Security” program.